

Fund Facts

Imperial Growth Funds

The individual Fund Facts give you an idea of what each Fund invests in, how it has performed and what fees or charges may apply.

We show performance data for our Funds, which include tables, charts and graphs are intended to help you understand each Fund's financial performance since inception.

What if I change my mind?

You can also change your mind about subsequent purchases you make under the Contract within the earlier of two business days of the date you received confirmation or five business days after it is mailed to you. In this case the right to cancel only applies to the new purchase.

You have to tell your insurer in writing, by email, fax or letter, that you want to cancel this new purchase. The amount returned will be the lesser of your Deposit or its value if it has gone down. The amount returned only applies to the specific purchase and will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the Contract and Information Folder. You may also contact us at:

Desjardins Financial Security
 1 Complexe Desjardins, P.O. Box 9000, Montreal, Quebec, H5B 1H5
www.desjardinsfinancialsecurity.com
gifclientservice@dfs.ca
 1-888-729-3422

Table of Contents

DFS GIF – Money Market Fund	2
DFS GIF – Canadian Equity Fund	4

Imperial Growth Funds are established by
Desjardins Financial Security Life Assurance Company.



Cooperating in building the future

Life, health, retirement

1. DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY – IMPERIAL GROWTH PLAN MONEY MARKET FUND

Financial Information as at December 31, 2010

2. Quick Facts

Inception Date: 1988
 Total Value (000's): 2,838
 Net Asset Value per Unit: 20.96
 Number of Units Outstanding (000's): 135
 Management Expense Ratio (MER): 1.545%
 Portfolio Manager: Fiera Sceptre Inc.
 Portfolio Turnover Rate: n/a
 Minimum Premium Payment: \$500

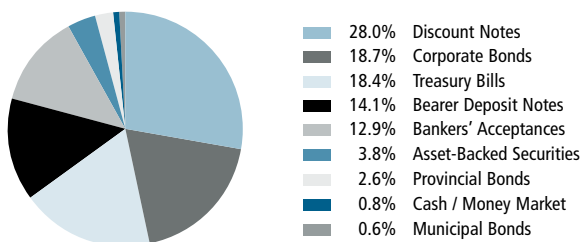
3. What does this Fund invest in?

This guaranteed investment fund invests primarily in Canadian government treasury bills and bankers' acceptances.

Top ten investments	
Canada Treasury Bills, March 31, 2011	10.5%
Canada Treasury Bills, June 23, 2011	7.0%
Scotiabank, Bearer Deposit Notes, April 21, 2011	7.0%
Volkswagen Credit Canada, Discount Notes, January 18, 2011	4.4%
Laurentian Bank of Canada, Bankers' Acceptances, February 1, 2011	4.4%
Yellow Media, Discount Note, March 30, 2011	4.4%
HSBC Bank Canada, Bearer Deposit Notes, April 21, 2011	4.4%
HSBC Bank Canada, Bank acceptances, March 14, 2011	4.2%
Wells Fargo Financial Canada Corporation, 4.45%, February 28, 2011	3.5%
Caisse centrale Desjardins, Floating rate, 1.87571%, September 15, 2011	3.5%
TOTAL	53.3%

TOTAL INVESTMENTS: 28

Investment Allocation as at December 31, 2010



4. How has the Fund performed?

This section tells you how the Fund has performed over the past 10 years for an owner. Returns are after the MER has been deducted.

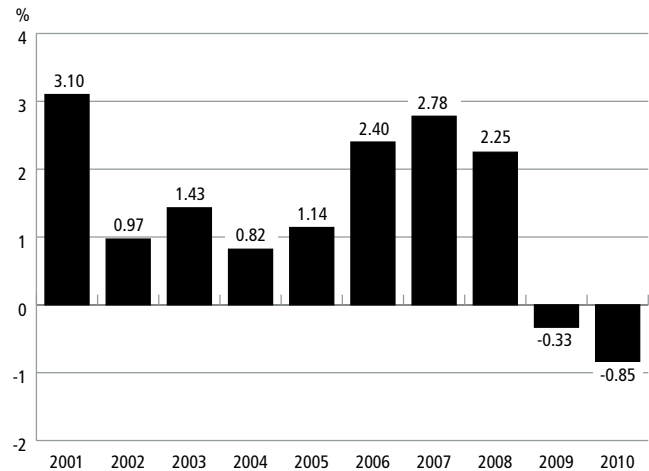
It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

An owner who paid a premium of \$1,000 into the Fund 10 years ago now has \$1,145. This works out to an average of 1.36% a year.

Year-by-year returns

This chart shows how the Fund has performed in each of the past 10 years for an owner. In the last 10 years, the Fund was up in value 8 years and down in value 2 years of the 10.



5. How risky is it?

The value of your benefits can go down.

Very Low	Low	Low to moderate	Moderate	Moderate to high	High
----------	-----	-----------------	----------	------------------	------

6. Are there any guarantees?

This guaranteed investment fund is being offered under an insurance contract. It comes with guarantees that may protect an owner's benefits if markets go down. (The MER includes the insurance cost for the guarantee.) For details please refer to the Information Folder.

7. Who is this Fund for?

This Fund may be right for a person seeking liquidity and security of capital.

MONEY MARKET FUND (cont.)

Financial Information as at December 31, 2010

8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund.

A. Sales Charges

What you pay	How it works
Up to 5% of the amount of your premium	<ul style="list-style-type: none"> • The initial sales charge is deducted from your premium payment. • When you make a premium payment, DFS pays your advisor a gross commission of 4.5%.

B. Ongoing Fund Fees

The MER includes the Investment Management Fee and operating expenses of the Fund as well as the insurance cost for the guarantee. You don't pay these expenses directly. For more details about how the guarantees work, please refer to the Information Folder.

C. Trailing Commission

DFS pays your advisor a trailing commission for as long as you own units of the Fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the Investment Management Fee:

- 0.50% of the value of your premium payments each year.

D. Other Fees

There are no other fees that apply to the Imperial Growth Plan.

9. What if I change my mind?

You can change your mind about subsequent purchases you make under the contract within the earlier of two business days of the date you received confirmation or five business days after it is mailed to you. In this case the right to cancel only applies to the new purchase.

You have to tell your insurer in writing, by email, fax or letter, that you want to cancel. The amount returned will be the lesser of your premium payment or its value if it has gone down. The amount returned only applies to the specific purchase and will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the Information Folder. You may also contact us at:

Desjardins Financial Security

1 Complexe Desjardins, P.O. Box 9000, Montreal, Quebec, H5B 1H5

www.desjardinsfinancialsecurity.com

gifclientservice@dfs.ca

1-888-729-3422

CANADIAN EQUITY FUND

Financial Information as at December 31, 2010

2. Quick Facts

Inception Date: 1969
 Total Value (000's): 8,088
 Net Asset Value per Unit: 49.51
 Number of Units Outstanding (000's): 163
 Management Expense Ratio (MER): 2.030%
 Portfolio Manager: Fiera Sceptre Inc.
 Portfolio Turnover Rate: 161.98
 Minimum Premium Payment: \$500

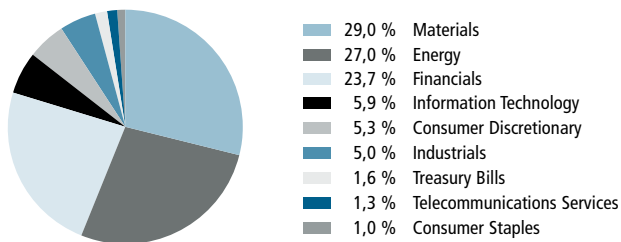
3. What does this Fund invest in?

This guaranteed investment fund invests primarily in equity from medium and large Canadian companies.

Top ten investments	
Canadian Natural Resources Ltd.	4.9%
Talisman Energy Inc.	4.9%
Canadian Imperial Bank of Commerce	4.7%
Toronto-Dominion Bank	4.2%
Royal Bank of Canada	4.0%
Research in Motion Ltd.	3.7%
Teck Resources Ltd.	3.4%
Crew Energy	3.2%
TransGlobe Energy Corporation	3.0%
Magna International	3.0%
TOTAL	39.0%

TOTAL INVESTMENTS: 46

Investment Allocation as at December 31, 2010



4. How has the Fund performed?

This section tells you how the Fund has performed over the past 10 years for an owner. Returns are after the MER has been deducted.

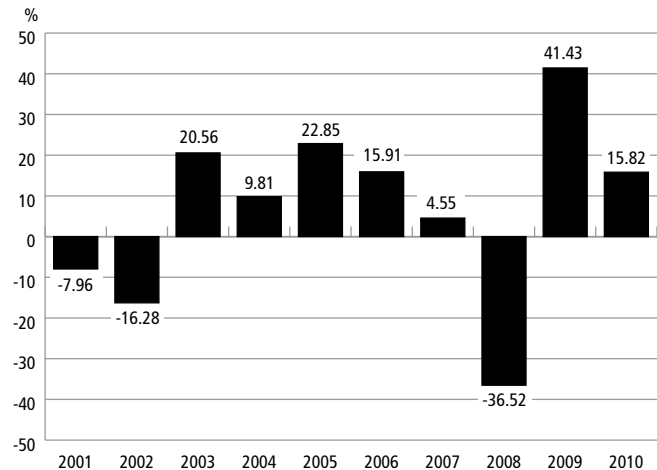
It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

An owner who paid a premium of \$1,000 into the Fund 10 years ago now has \$1,579. This works out to an average of 4.67% a year.

Year-by-year returns

This chart shows how the Fund has performed in each of the past 10 years for an owner. In the last 10 years, the Fund was up in value 7 years and down in value 3 years of the 10.



5. How risky is it?

The value of your benefits can go down.



6. Are there any guarantees?

This guaranteed investment fund is being offered under an insurance contract. It comes with guarantees that may protect an owner's benefits if markets go down. (The MER includes the insurance cost for the guarantee.) For details please refer to the Information Folder.

7. Who is this Fund for?

This Fund may be right for a person seeking long-term capital growth.

CANADIAN EQUITY FUND (cont.)

Financial Information as at December 31, 2010

8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund.

A. Sales Charges

What you pay	How it works
Up to 5% of the amount of your premium	<ul style="list-style-type: none"> • The initial sales charge is deducted from your premium payment. • When you make a premium payment, DFS pays your advisor a gross commission of 4.5%.

B. Ongoing Fund Fees

The MER includes the Investment Management Fee and operating expenses of the Fund as well as the insurance cost for the guarantee. You don't pay these expenses directly. For more details about how the guarantees work, please refer to the Information Folder.

C. Trailing Commission

DFS pays your advisor a trailing commission for as long as you own units of the Fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the Investment Management Fee:

- 0.50% of the value of your premium payments each year.

D. Other Fees

There are no other fees that apply to the Imperial Growth Plan.

9. What if I change my mind?

You can change your mind about subsequent purchases you make under the contract within the earlier of two business days of the date you received confirmation or five business days after it is mailed to you. In this case the right to cancel only applies to the new purchase.

You have to tell your insurer in writing, by email, fax or letter, that you want to cancel. The amount returned will be the lesser of your premium payment or its value if it has gone down. The amount returned only applies to the specific purchase and will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the Information Folder. You may also contact us at:

Desjardins Financial Security

1 Complexe Desjardins, P.O. Box 9000, Montreal, Quebec, H5B 1H5

www.desjardinsfinancialsecurity.com

gifclientservice@dfs.ca

1-888-729-3422