

# Fiera Global Equity Fund

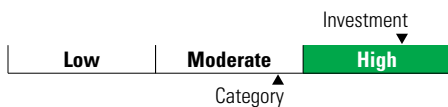
**Fund Category**  
Global Equity

## General Information

Fund Code 207/607/807/T207  
Fund Inception June 2011  
Underlying Inception October 2009  
Fund Assets (\$Mil) 498.41  
Underlying Assets (\$Mil) 193.45

Fund Company Fiera Capital Corporation  
Underlying Fund Fiera Capital Global Equity

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return of 1.75% higher than the MSCI World Index, over moving four-year periods.

## Benchmark

MSCI World Net

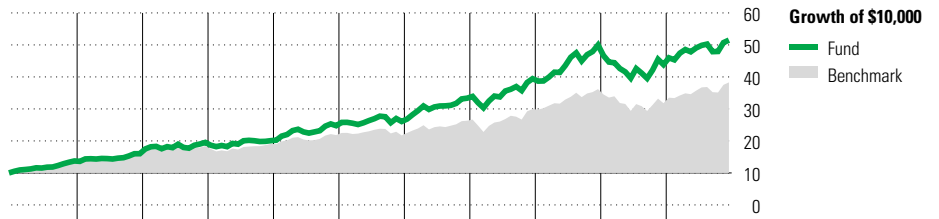
## Investment Strategy

The investments are actively managed in order to provide investors with long-term capital appreciation by investing primarily in a diversified portfolio of global securities.

## Notes

The fund is currently closed to new plans.

## Performance Analysis as of December 31, 2023



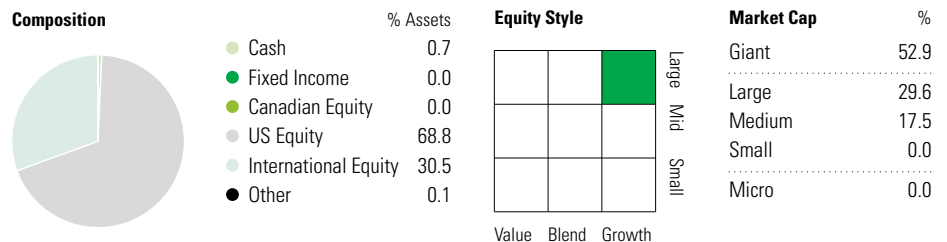
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Calendar Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
Fund Return %	37.4	16.5	22.0	2.8	23.3	5.3	28.0	18.3	26.7	-12.3	17.5	as at December 31, 2023
Benchmark %	35.2	14.4	18.9	3.8	14.4	-0.5	21.2	13.9	20.8	-12.2	20.5	Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.5	17.5	1.5	9.3	11.5	14.6	14.1
Benchmark	8.7	20.5	2.8	8.5	9.8	12.0	11.0

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets
Microsoft Corp	7.7
Alphabet Inc Class A	6.2
Moody's Corporation	6.1
Mastercard Inc Class A	4.9
Taiwan Semiconductor Manufacturing ADR	4.9
AutoZone Inc	4.6
UnitedHealth Group Inc	4.0
Lvmh Moet Hennessy Louis Vuitton SE	3.7
TJX Companies Inc	3.5
Sherwin-Williams Co	3.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	36
Total Number of Stock Holdings	33
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	69.3
United Kingdom	7.6
Switzerland	7.4
Taiwan	4.8
France	3.6

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	19.0
Materials	2.9
Consumer Discretionary	18.6
Consumer Staples	9.2
Communication Services	6.1
Industrials	11.6
Health Care	13.7
Information Technology	18.9
Real Estate	0.0
Unclassified	0.0