

# MFS Balanced Growth Fund

## Fund Category

Global Neutral Balanced

## General Information

Fund Code 217/N217  
Fund Inception September 1994  
Underlying Inception December 1996  
Fund Assets (\$Mil) 180.03  
Underlying Assets (\$Mil) 987.72

Fund Company MFS Investment Management Canada Limited  
Underlying Fund MFS Balanced Growth

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the combined benchmarks below, over four-year moving periods.

## Benchmark

30% S&P/TSX Capped, 30% MSCI All Country World Net, 35% FTSE Canada Universe Bond, 5% FTSE Canada 91 Day Treasury Bill

## Investment Strategy

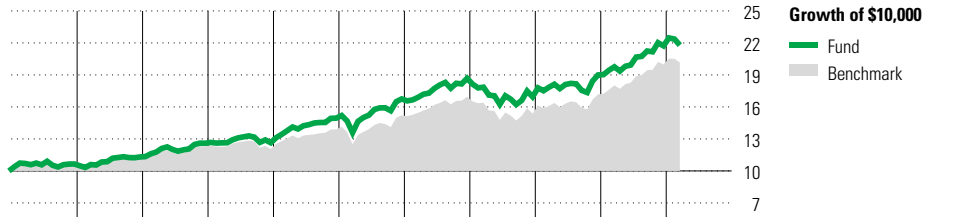
This fund, actively managed, aims to provide a superior return derived from both income and capital appreciation by investing in a diversified portfolio of Canadian and foreign equity as well as fixed-income securities. The fund's asset allocation and securities selection are determined by the manager based on the present policy. The fund's fixed-income component is comprised mainly of high quality debt securities. Security selection for the Canadian equity component focuses on companies that offer sustainable, above average growth, while the foreign equity component is broadly diversified by sector with the flexibility to invest across styles, regions, industries and market capitalizations.

## Notes

This benchmark is applicable since June 1st, 2012.

Due to restrictions regarding the availability of certain indices, the benchmark global component used is the MSCI ACWI Net.

## Performance Analysis as of March 31, 2025



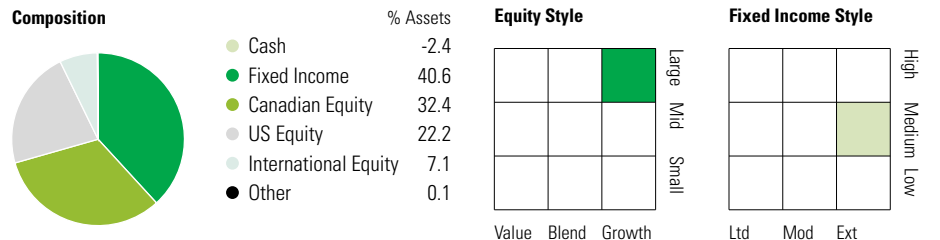
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
Fund	6.5	6.2	11.4	0.4	18.3	12.0	11.6	-9.3	12.1	14.4	0.3	as at March 31, 2025
Benchmark	4.9	6.6	9.9	-2.0	15.3	9.5	11.4	-9.3	11.8	16.3	0.8	Fund Return %
												Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-2.6	0.3	10.3	10.5	6.9	6.6	9.9	7.4
Benchmark	-1.7	0.8	11.9	11.9	7.1	6.9	10.0	6.6

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2025



Top Five Countries	% Assets	Global Equity Sectors	% Equity
Canada	52.6	Utilities	1.6
United States	36.0	Energy	6.5
France	2.4	Financials	24.9
China	2.0	Materials	6.1
Taiwan	1.5	Consumer Discretionary	8.2

Top 10 Holdings	% Assets	Global Equity Sectors	% Equity
2 Year Govt of CAN Bond Fut 19-06-2025	4.5	Consumer Staples	5.6
Canada (Government of) 3.5% 01-09-2029	4.2	Communication Services	4.5
Canada (Government of) 3.25% 01-12-2034	3.4	Industrials	14.6
Royal Bank of Canada	2.5	Health Care	5.9
Microsoft Corp	1.8	Information Technology	20.1
Canadian Pacific Kansas City Ltd	1.7	Real Estate	1.8
Canada (Government of) 3.25% 01-11-2026	1.7	Unclassified	0.0
The Toronto-Dominion Bank	1.6		
Shopify Inc Reg Shs -A- Subord Vtg	1.6		
Enbridge Inc	1.5		

Fixed Income Breakdown	% Bond
Government Bonds	69.4
Corporate Bonds	37.3
Other Bonds	0.0
Mortgage Backed Securities	0.5
ST Investments (Cash & Other)	-7.5
Asset Backed Securities	0.4