

Melodia Growth 55/45 Fund

Fund Category

Global Neutral Balanced

General Information

Fund Code 228/0228
Fund Inception December 2013
Underlying Inception June 2010
Fund Assets (\$Mil) 139.31
Underlying Assets (\$Mil) N/A

Fund Company Desjardins Investments Inc
Underlying Fund 50% Melodia Diversified Growth Portfolio, I-Class / 50% Melodia Balanced Growth Portfolio, I-Class

Volatility Analysis



Investment Objective

The Fund targets an annualized return higher than the benchmark indices below, over four-year moving periods.

Benchmark

31.5% FTSE Canada Universe Bond, 13.5% Bloomberg Barclays Multiverse Hedged, 16.5% MSCI Canada Net, 38.5% MSCI All Country World ex Canada IMI Net

Investor Profile

Balanced Profile

This fund aims to provide long-term capital appreciation and, to a lesser extent, generate an income return by investing primarily in units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. The fund is intended for investors who have a moderate risk tolerance. Asset allocation between the fund's different classes is done on a strategic basis.

Risk tolerance: High

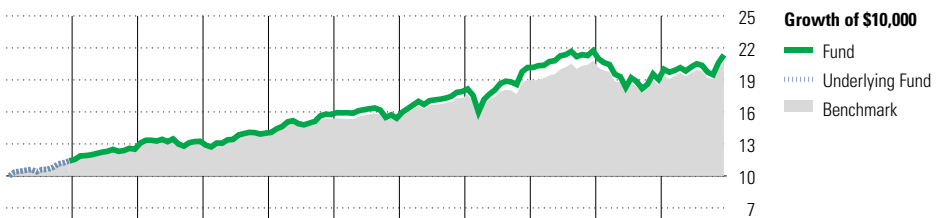
Notes

Returns calculated before December 2013 are simulated according to the allocation of Melodia Portfolios in force before this date.

The fund's composition was last changed on May 19, 2020. The benchmark has been modified as of July 1st, 2019.

Due to restrictions regarding the availability of certain indices, we used the USD version of Barclays Capital benchmark before November 2015.

Performance Analysis as of December 31, 2023



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Fund Return %	14.1	9.7	5.9	5.8	12.4	-2.2	16.2	12.6	7.8	-12.4	12.1	Calendar Year
Benchmark %	12.9	10.5	6.4	6.1	8.7	-1.3	14.5	10.0	9.3	-11.0	12.1	as at December 31, 2023

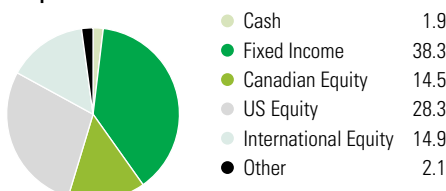
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	8.2	12.1	-0.9	1.9	4.5	6.7	6.5
Benchmark	8.0	12.1	-0.1	2.9	4.6	6.5	6.3

Calculated Returns (See Notes)

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition



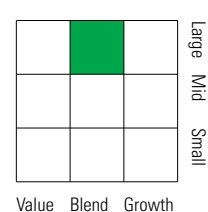
Top Five Countries

Country	% Assets
United States	49.1
Canada	25.1
United Kingdom	4.0
France	3.1
Japan	2.5

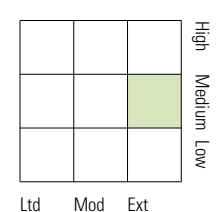
Top 10 Holdings

Holder	% Assets
Desjardins Emerging Markets Opp I	1.4
Microsoft Corp	1.2
Canada Housing Tr No 1. 25% 15-06-2026	0.9
Apple Inc	0.9
Bank of Montreal	0.8
Canada (Government of) 2% 01-06-2032	0.8
Bank of Nova Scotia	0.8
Royal Bank of Canada	0.8
Canada (Government of) 1.25% 01-06-2030	0.8
Alphabet Inc Class C	0.7
Total Number of Portfolio Holdings	21
Total Number of Underlying Holdings	4,599
Total Number of Stock Holdings	1,855
Total Number of Bond Holdings	2,125

Equity Style



Fixed Income Style



Global Equity Sectors

Sector	% Equity
Utilities	2.1
Energy	6.5
Financials	20.3
Materials	3.4
Consumer Discretionary	9.9
Consumer Staples	5.8
Communication Services	6.4
Industrials	12.4
Health Care	10.6
Information Technology	18.8
Real Estate	3.8
Unclassified	0.0

Fixed Income Breakdown

Category	% Bond
Government Bonds	48.7
Corporate Bonds	43.8
Other Bonds	0.0
Mortgage Backed Securities	2.9
ST Investments (Cash & Other)	3.4
Asset Backed Securities	0.9