

# Desjardins Global Tactical Bond Fund (PIMCO)

## Fund Category

High Yield Fixed Income

## General Information

Fund Code	234/634
Fund Inception	December 2013
Underlying Inception	October 2013
Fund Assets (\$Mil)	67.54
Underlying Assets (\$Mil)	435.07
Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Global Tactical Bond Class I

## Volatility Analysis

Investment	Low	Moderate	High
Category			

## Investment Objective

This fund targets an annualized return at least 1.00% higher than that of the combined benchmarks below, over four-year moving periods

## Benchmark

33.33% Bloomberg Barclays Global Aggregate Corporate Bond Ex Emerging Markets Hedged, 33.33% BofA Merrill Lynch Global High Yield, BB-B Rated Constrained Developed Markets Hedged, 33.33% J.P. Morgan EMBI Global Diversified Hedged

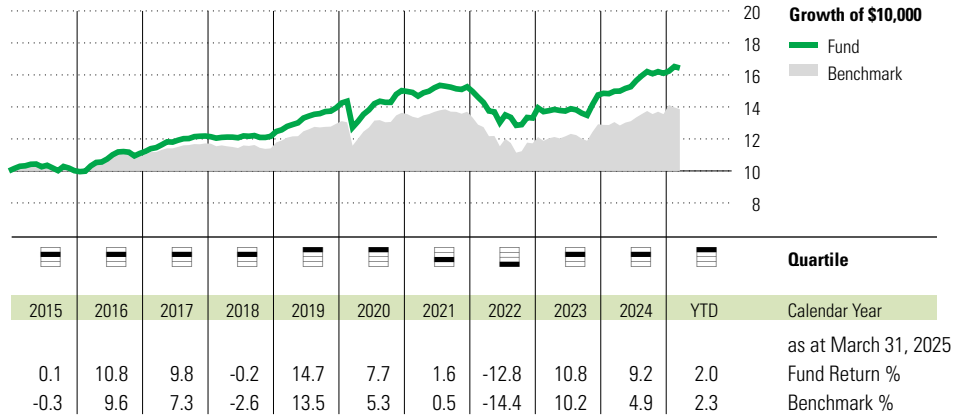
## Investment Strategy

This fund, actively managed, aims to provide high income and some long-term capital appreciation by investing primarily in securities from global credit markets. The fund mostly consists of investment-grade corporate global bonds, high-yield corporate global bonds and emerging market bonds.

## Notes

Sub-advisor:  
PIMCO Canada Corp.

## Performance Analysis as of March 31, 2025



Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-0.6	2.0	9.6	9.2	4.8	2.9	5.3	4.8
Benchmark	-0.8	2.3	6.2	7.3	2.8	1.0	3.7	3.1

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2025

Composition	% Assets	Credit Quality	%
Cash	5.3	High	26.3
Fixed Income	90.4	Medium	1.0
Canadian Equity	0.0	Low	3.7
US Equity	3.3	N/A	69.0
International Equity	0.9		
Other	0.1		

## Top 10 Holdings

Top 10 Holdings	% Assets
Federal National Mortg Asso 0% 25-06-2054	8.6
US Treasury Bonds 4% 15-11-2052	3.0
Amsurg	2.8
US Treasury Bonds 4.625% 15-02-2055	2.4
Eurosail-UK 2007-1NC PL 2.993% 13-12-2041	1.9
Canada (Government of) 0% 27-08-2025	1.5
Ivory Coast (Republic Of) 5.25% 22-03-2030	1.5
Egypt (Arab Republic of) 4.75% 16-04-2026	1.4
Stepstone Grp Midco 2, BI, FR 05-12-2031	1.3
Ecopetrol S.A. 8.625% 19-01-2029	1.3
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	419
Total Number of Stock Holdings	11
Total Number of Bond Holdings	319

Top Five Countries	% Assets
United States	46.2
United Kingdom	10.1
Germany	3.8
Ireland	3.6
Romania	3.6

Fixed Income Breakdown	% Bond
Government Bonds	36.1
Corporate Bonds	43.0
Other Bonds	0.0
Mortgage Backed Securities	22.8
ST Investments (Cash & Other)	-10.1
Asset Backed Securities	7.3