

# Fiera Long Term Bond Fund

## Fund Category

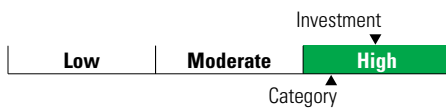
Canadian Long Term Fixed Income

## General Information

Fund Code 249/649  
Fund Inception January 2003  
Underlying Inception July 2010  
Fund Assets (\$Mil) 56.84  
Underlying Assets (\$Mil) 121.77

Fund Company Fiera Capital Corporation  
Underlying Fund Fiera Capital Active Fixed Income - Long

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return of 0.30% higher than the FTSE Canada Long Term Overall Bond Index, over four-year moving periods.

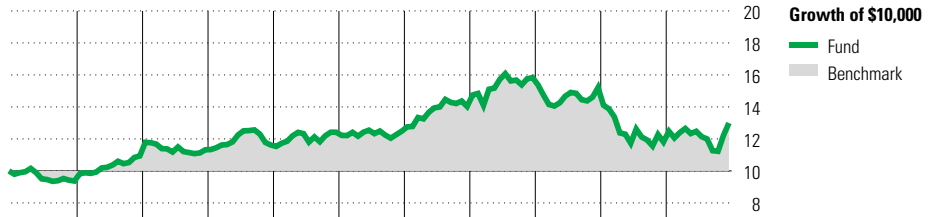
## Benchmark

FTSE Canada Long Term Overall Bond

## Investment Strategy

The investments are actively managed in order to provide a moderate return derived from income, by investing primarily in Canadian government and corporate bonds with maturities of over 10 years. The choice of fixed-income securities and their relative weight to the Index is a crucial part of the Fund's strategy. The duration management, based on interest rate forecasts, is another important strategic tool used for this mandate.

## Performance Analysis as of December 31, 2023



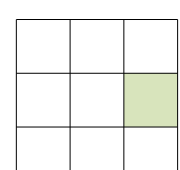
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
	—	—	—	—	■	■	■	■	■	■	■	Calendar Year
Fund Return %	-6.3	16.8	3.5	2.7	6.9	0.5	12.4	12.9	-4.0	-22.3	10.0	as at December 31, 2023
Benchmark %	-6.2	17.5	3.8	2.5	7.0	0.3	12.7	11.9	-4.5	-21.8	9.5	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	15.4	10.0	-7.6	-6.4	-1.9	0.8	3.3
Benchmark	14.8	9.5	-7.4	-6.5	-2.2	0.6	3.3

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of December 31, 2023

Composition	% Assets	Fixed Income Style	Credit Quality	%
Cash	0.2		High	74.3
Fixed Income	99.8		Medium	23.2
Canadian Equity	0.0		Low	0.0
US Equity	0.0		N/A	2.5
International Equity	0.0			
Other	0.0			

Top 10 Holdings	% Assets
Canada (Government of) 2% 01-12-2051	12.0
Ontario (Province Of) 2.8% 02-06-2048	8.3
Ontario (Province Of) 2.9% 02-12-2046	7.4
Ontario (Province Of) 2.65% 02-12-2050	4.3
Canada (Government of) 1.75% 01-12-2053	3.2
Quebec (Province Of) 4.4% 01-12-2055	2.9
Province of Alberta 3.1% 01-06-2050	2.3
Ontario (Province Of) 3.45% 02-06-2045	2.0
Canada (Government of) 2.75% 01-06-2033	2.0
Ontario (Province Of) 4.65% 02-06-2041	1.9
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	202
Total Number of Stock Holdings	0
Total Number of Bond Holdings	106

Top Five Countries	% Assets
Canada	100.0
United States	0.0

Fixed Income Breakdown	% Bond
Government Bonds	72.1
Corporate Bonds	27.9
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.0
Asset Backed Securities	0.0