

Fidelity Canadian Balanced Fund

Fund Category

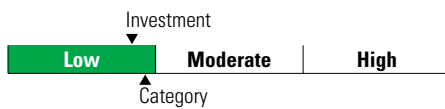
Canadian Neutral Balanced

General Information

Fund Code 250/0250
Fund Inception January 2003
Underlying Inception September 2001
Fund Assets (\$Mil) 34.27
Underlying Assets (\$Mil) 2,582.08

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity Canadian Balanced Class O

Volatility Analysis



Investment Objective

The Fund targets an annualized return higher than the benchmark indices below, over four-year moving periods.

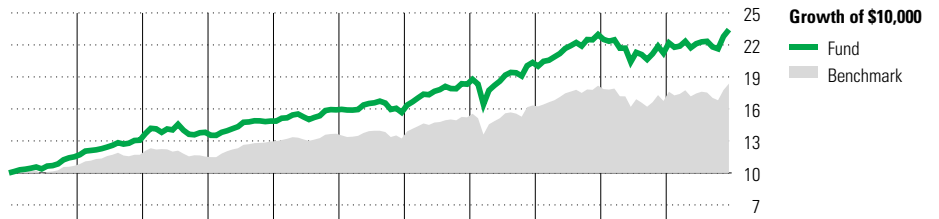
Benchmark

50% S&P/TSX Capped, 40% FTSE Canada Universe Bond, 10% Merrill Lynch High Yield Master II

Investment Strategy

The investments are actively managed in order to provide long-term capital appreciation and regular income stream by investing in a diversified portfolio of stocks, fixed-income securities and high yield securities. Equity investment decisions are based on a thorough examination of the company, financial conditions and long-term earnings growth potential. Fixed-income strategy includes sector allocation, security selection, credit analysis and yield-curve positioning strategies.

Performance Analysis as of December 31, 2023



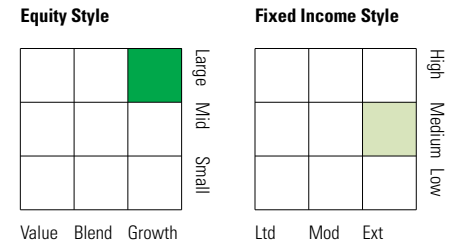
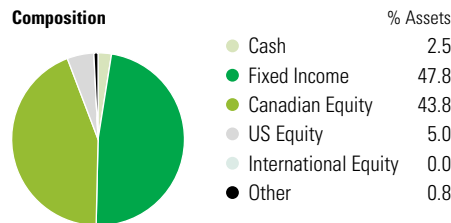
Performance Analysis as of December 31, 2023											Quartile
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
15.1	13.5	5.7	7.6	7.1	-1.5	16.9	11.1	12.9	-7.6	10.4	as at December 31, 2023
6.7	9.7	-1.4	12.3	5.6	-3.3	14.9	7.3	11.4	-7.9	9.7	Fund Return %
											Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.4	10.4	1.0	4.8	6.4	8.4	7.4
Benchmark	7.8	9.7	0.5	4.0	4.8	6.8	5.6

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top Five Countries	% Assets
Canada	89.7
United States	10.3
United Kingdom	0.0
Luxembourg	0.0
Australia	0.0

Top 10 Holdings	% Assets
Canadian Natural Resources Ltd	3.9
Constellation Software Inc	3.1
Canadian National Railway Co	2.6
The Toronto-Dominion Bank	2.6
Waste Connections Inc	2.0
Shopify Inc Reg Shs -A- Subord Vtg	1.9
Dollarama Inc	1.9
Restaurant Brands International Inc	1.7
Canadian Pacific Kansas City Ltd	1.7
Microsoft Corp	1.6
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	1,226
Total Number of Stock Holdings	74
Total Number of Bond Holdings	933

Global Equity Sectors	% Equity
Utilities	0.1
Energy	14.0
Financials	17.4
Materials	9.7
Consumer Discretionary	9.7
Consumer Staples	1.6
Communication Services	1.2
Industrials	27.2
Health Care	1.0
Information Technology	16.4
Real Estate	1.8
Unclassified	0.0

Fixed Income Breakdown	% Bond
Government Bonds	40.6
Corporate Bonds	52.1
Other Bonds	0.0
Mortgage Backed Securities	2.0
ST Investments (Cash & Other)	4.6
Asset Backed Securities	0.8