

MFS Global Equity Fund

Fund Category
Global Equity

General Information

Fund Code 284/684
Fund Inception March 2010
Underlying Inception August 2008
Fund Assets (\$Mil) 50.68
Underlying Assets (\$Mil) 1,007.91

Fund Company MFS Investment Management
Underlying Fund MFS Global Equity

Volatility Analysis



Investment Objective

The fund targets an annualized return higher than that of the MSCI World Ex-Canada Net Index, over four-year moving periods.

Benchmark

MSCI World Ex-Canada Net

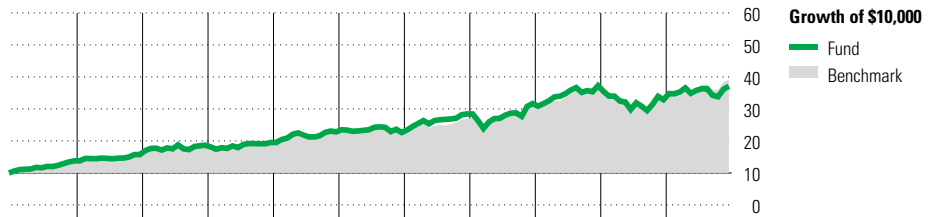
Investment Strategy

The investments are actively managed in order to provide long-term capital appreciation by investing in a diversified portfolio of global equities. Security selection favours companies with sustainable above-average growth and returns, and whose prospects are not reflected in their valuation.

Notes

Due to restrictions regarding the availability of certain indices, the benchmark used is the MSCI World Net.

Performance Analysis as of December 31, 2023



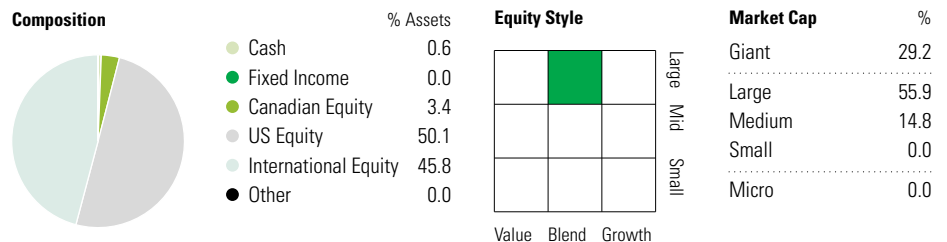
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Quartile |
|--|------|------|------|------|------|------|------|------|------|-------|------|-------------------------|
| | 37.8 | 14.2 | 18.6 | 4.6 | 17.0 | -0.9 | 25.7 | 11.4 | 17.7 | -11.8 | 12.9 | Calendar Year |
| | 36.3 | 14.6 | 20.0 | 3.3 | 14.6 | -0.2 | 21.3 | 14.2 | 20.6 | -12.4 | 20.8 | as at December 31, 2023 |
| | | | | | | | | | | | | Fund Return % |
| | | | | | | | | | | | | Benchmark % |

| Annualized Returns % | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|------|------|------|------|------|-------|
| Fund | 8.4 | 12.9 | -0.2 | 5.4 | 6.9 | 10.4 | 10.4 |
| Benchmark | 8.7 | 20.8 | 2.9 | 8.5 | 9.9 | 12.1 | 11.1 |

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



| Top 10 Holdings | % Assets |
|-------------------------------------|----------|
| Visa Inc Class A | 3.1 |
| Schneider Electric SE | 2.9 |
| Linde PLC | 2.8 |
| Accenture PLC Class A | 2.5 |
| Thermo Fisher Scientific Inc | 2.4 |
| Medtronic PLC | 2.4 |
| Comcast Corp Class A | 2.4 |
| Willis Towers Watson PLC | 2.2 |
| Roche Holding AG | 2.2 |
| Alphabet Inc Class A | 2.1 |
| Total Number of Portfolio Holdings | 3 |
| Total Number of Underlying Holdings | 89 |
| Total Number of Stock Holdings | 84 |
| Total Number of Bond Holdings | 0 |

| Top Five Countries | % Assets |
|--------------------|----------|
| United States | 50.5 |
| France | 10.8 |
| United Kingdom | 10.6 |
| Switzerland | 9.1 |
| Germany | 3.8 |

| Global Equity Sectors | % Equity |
|------------------------|----------|
| Utilities | 0.0 |
| Energy | 0.0 |
| Financials | 18.8 |
| Materials | 7.1 |
| Consumer Discretionary | 7.5 |
| Consumer Staples | 10.8 |
| Communication Services | 8.3 |
| Industrials | 20.0 |
| Health Care | 18.0 |
| Information Technology | 9.5 |
| Real Estate | 0.0 |
| Unclassified | 0.0 |