

Desjardins Short-Term Income Fund (DGAM)

Fund Category

Canadian Short Term Fixed Income

General Information

Fund Code	288/688
Fund Inception	June 2010
Underlying Inception	June 1965
Fund Assets (\$Mil)	43.55
Underlying Assets (\$Mil)	27.94

Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Short-Term Income A

Volatility Analysis

Investment	▼		
	Low	Moderate	High
Category	▲		

Investment Objective

This fund targets an annualized return at least 0.25% higher than that of the combined benchmarks below, over four-year moving periods.

Benchmark

50% FTSE Canada Short Term Government, 50% FTSE Canada Short Term Corporate

Investment Strategy

The investments are actively managed in order to provide a steady and competitive income while protecting capital by investing in a diversified portfolio of short term corporate and government bonds. The Fund also invests in high-quality money market instruments and first mortgage loans.

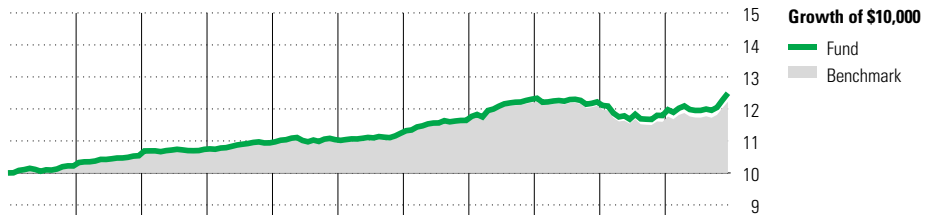
Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Due to restrictions regarding the availability of certain indices, the benchmark used is the FTSE Canada Short Term Overall Bond.

Sub-advisor:
Desjardins Global Asset Management

Performance Analysis as of December 31, 2023



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Calendar Year												as at December 31, 2023
Fund Return %	2.2	3.1	1.9	1.9	0.9	1.8	3.6	5.7	-0.7	-3.5	5.9	
Benchmark %	1.8	3.2	2.6	1.3	0.3	1.9	3.5	5.6	-0.8	-4.1	5.4	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.5	5.9	1.1	0.5	1.8	2.1	2.0
Benchmark	4.3	5.4	0.5	0.1	1.4	1.8	1.8

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition	% Assets	Credit Quality	%
Cash	0.6	High	56.1
Fixed Income	98.6	Medium	41.4
Canadian Equity	0.0	Low	0.3
US Equity	0.0	N/A	2.3
International Equity	0.0		
Other	0.9		

Top Five Countries	% Assets
Canada	95.0
Germany	2.7
United States	2.3

Top 10 Holdings	% Assets
Canada (Government of) 3.5% 01-08-2025	12.6
Canada (Government of) 1.5% 01-04-2025	7.9
PSP Capital Inc. 3% 05-11-2025	4.9
NHA MBS 0.55% 01-12-2025	2.7
BCI Quadreal Realty CDS 1.073% 04-02-2026	2.3
Bank NS Halifax 5.5% 08-05-2026	2.2
NHA MBS 4.04% 15-09-2028	2.1
Canada Post Corp 4.08% 16-07-2025	1.7
NHA MBS 0.89% 15-09-2026	1.5
Ford Auto Securitizatio 5.399% 15-04-2027	1.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	132
Total Number of Stock Holdings	0
Total Number of Bond Holdings	73

Fixed Income Breakdown	% Bond
Government Bonds	29.6
Corporate Bonds	58.3
Other Bonds	0.0
Mortgage Backed Securities	9.5
ST Investments (Cash & Other)	0.3
Asset Backed Securities	2.3