

Desjardins Global Small Cap Equity Fund (Multi-Manager)

Fund Category

Global Small/Mid Cap Equity

General Information

Fund Code 297/697
Fund Inception June 2010
Underlying Inception January 2004
Fund Assets (\$Mil) 120.16
Underlying Assets (\$Mil) 12.22

Fund Company Desjardins Investments Inc
Underlying Fund Desjardins Global Small Cap Equity A

Volatility Analysis

Low	Moderate	High
		▲
Category		

Investment Objective

The Fund targets an annualized return of 2.00% higher than the MSCI World Small Cap Net Index, over four-year moving periods.

Benchmark

MSCI World Small Cap Net

Investment Strategy

The investments are actively managed in order to provide long-term capital appreciation by investing in a diversified portfolio of equities of small capitalization foreign and Canadian companies. The fund's manager favours a value management style by seeking securities that are trading at a reasonable price relative to their intrinsic value.

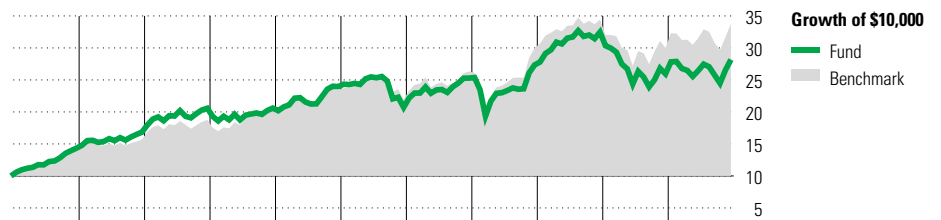
Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:

Lazard Asset Management LLC
Grandeur Peak Global Advisors LLC

Performance Analysis as of December 31, 2023



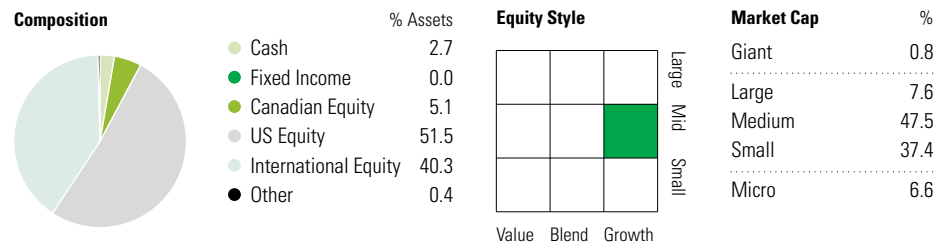
Quartile											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
43.3	17.4	22.2	0.1	16.3	-13.6	22.1	8.1	18.8	-20.1	8.6	as at December 31, 2023
41.3	11.1	19.6	8.8	14.6	-6.1	19.8	13.9	14.8	-12.9	12.7	Fund Return %
											Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	9.4	8.6	-6.8	1.0	2.7	6.4	7.0
Benchmark	9.7	12.7	-0.9	4.1	6.4	9.0	9.1

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets
Commerce Bancshares Inc	1.5
The Middleby Corp	1.2
Sesa SpA	1.2
Cactus Inc Class A	1.2
Littelfuse Inc	1.2
Five Below Inc	1.1
Antero Resources Corp	1.1
Sirius Real Estate Ltd	1.1
Silergy Corp	1.1
Jumbo SA	1.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	223
Total Number of Stock Holdings	210
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	53.1
Japan	10.2
United Kingdom	7.1
Canada	5.3
Italy	3.1

Global Equity Sectors	% Equity
Utilities	2.0
Energy	3.3
Financials	15.3
Materials	3.0
Consumer Discretionary	11.9
Consumer Staples	5.3
Communication Services	1.4
Industrials	19.2
Health Care	11.2
Information Technology	19.8
Real Estate	7.7
Unclassified	0.0