

# DFS BlackRock® LifePath® 2020 Index Fund

## Fund Category

Short-term Target Date Portfolio

## General Information

Fund Code 302/702  
Fund Inception April 2011  
Underlying Inception March 2007  
Fund Assets (\$Mil) 143.25  
Underlying Assets (\$Mil) 1,612.51

Fund Company BlackRock Asset Management Canada Ltd  
Underlying Fund BlackRock CDN LifePath 2020 Index

## Volatility Analysis



## Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

## Benchmark

Not Available

## Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

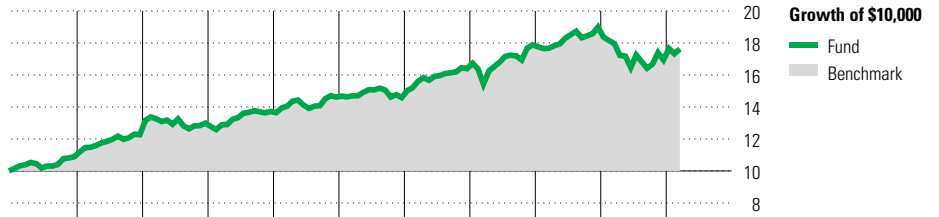
## Notes

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The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

## Performance Analysis as of March 31, 2023



											Quartile	
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Calendar Year	
8.9	12.6	5.9	5.6	6.6	-0.3	12.4	9.1	6.2	-10.8	4.1	as at March 31, 2023	
8.8	12.7	5.8	5.5	6.6	-0.3	12.4	8.9	6.2	-10.8	4.0	Fund Return %	
											Benchmark %	

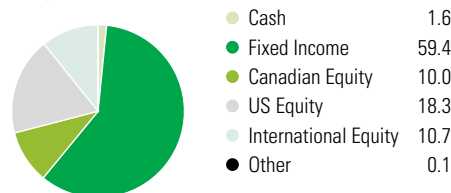
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.1	-1.8	-0.1	4.5	3.1	3.7	5.4
Benchmark	4.0	-1.8	-0.1	4.5	3.1	3.7	5.4

Underlying Fund Performance

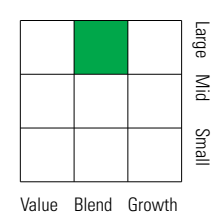
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2023

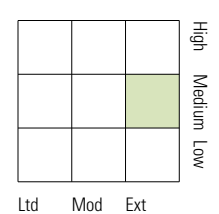
### Composition



### Equity Style



### Fixed Income Style



### Top Five Countries

	% Assets
United States	47.1
Canada	25.6
Japan	4.2
United Kingdom	3.1
China	2.4

### Top 10 Holdings

	% Assets
MSCI USA Extended ESG Focus	15.4
MSCI USA Sml Cap Extnd ESG Focus PR USD	1.1
Canada (Government of) 1.5% 01-06-2031	0.8
Canada (Government of) 2% 01-12-2051	0.8
Canada (Government of) 1.5% 01-12-2031	0.8
Canada (Government of) 1.25% 01-06-2030	0.7
Canada (Government of) 1.75% 01-12-2053	0.7
Canada (Government of) 2% 01-06-2032	0.6
Canada (Government of) 2.5% 01-12-2032	0.6
Canada (Government of) 0.5% 01-09-2025	0.6
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	5,760
Total Number of Stock Holdings	4,059
Total Number of Bond Holdings	1,131

### Global Equity Sectors

	% Equity
Utilities	4.3
Energy	8.3
Financials	17.9
Materials	6.0
Consumer Discretionary	8.0
Consumer Staples	6.1
Communication Services	5.7
Industrials	11.0
Health Care	8.5
Information Technology	14.7
Real Estate	9.4
Unclassified	0.0

### Fixed Income Breakdown

	% Bond
Government Bonds	73.5
Corporate Bonds	24.9
Other Bonds	0.0
Mortgage Backed Securities	0.1
ST Investments (Cash & Other)	1.1
Asset Backed Securities	0.3