

Beutel Goodman Fundamental Canadian Equity Fund

Fund Category

Canadian Equity

General Information	
Fund Code	318/718/818/918/T318/ N318
Fund Inception	September 2014
Underlying Inception	October 1988
Fund Assets (\$Mil)	250.67
Underlying Assets (\$Mil)	3,618.72
Fund Company Underlying Fund	Beutel, Goodman & Company Ltd. Beutel Goodman Large Cap Canadian Equity

Volatility Analysis Investment Low Moderate Category High

Investment Objective

This fund targets an annualized return higher than that of the S&P/TSX Index, over four-year moving periods.

Benchmark

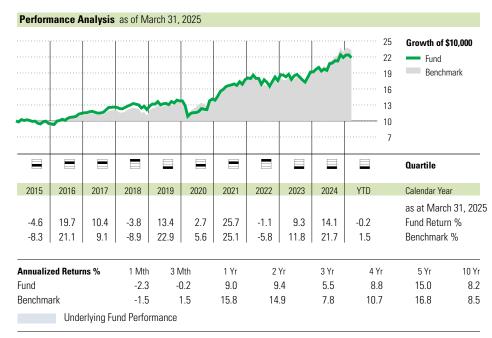
S&P/TSX

Investment Strategy

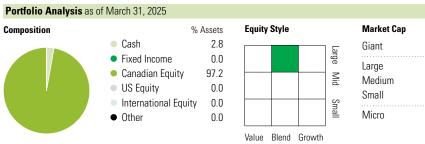
This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in a diversified portfolio of common shares and other equity securities of large capitalization Canadian issuers. The fund's strategy uses a disciplined, bottom-up, fundamental approach that favours securities offering the best economic value in the market regardless of what sector the issuer operates in. The manager emphasizes identifying stocks that are undervalued in relation to the asset value or earnings power of the company.

Notes

Underlying assets reflect the Fund manager's Series I.



Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.



Top 10 Holdings	% Assets	Top Five Countries	% Assets
The Toronto-Dominion Bank	8.3	Canada	100.0
Royal Bank of Canada	6.9		
Bank of Montreal	5.4	Global Equity Sectors	% Equity
Canadian National Railway Co	3.9	Utilities	3.2
Restaurant Brands International Inc	3.6	Energy	7.5
RB Global Inc	3.5	Financials	34.0
Manulife Financial Corp	3.4	Materials	7.8
TC Energy Corp	3.2	Consumer Discretionary	6.5
Fortis Inc	3.2	Consumer Staples	9.8
Alimentation Couche-Tard Inc	3.2	Communication Services	4.1
Total Number of Portfolio Holdings	3	Industrials	20.2
Total Number of Underlying Holdings	39	Health Care	0.0
Total Number of Stock Holdings	36	Information Technology	4.9
Total Number of Bond Holdings	0	Real Estate	1.9
		Unclassified	0.0



%

38.7

28.7

29.7

2.9

0.0