

CC&L Canadian Equity Fund

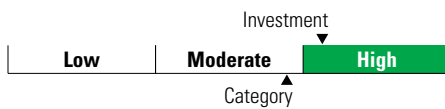
Fund Category
Canadian Equity

General Information

Fund Code 320/720
Fund Inception October 2014
Underlying Inception July 1999
Fund Assets (\$Mil) 555.81
Underlying Assets (\$Mil) 3,157.00

Fund Company Connor Clark & Lunn Invmt Mgmt Ltd
Underlying Fund CC&L Group Canadian Equity

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the S&P/TSX Capped Index, over fouryear moving periods.

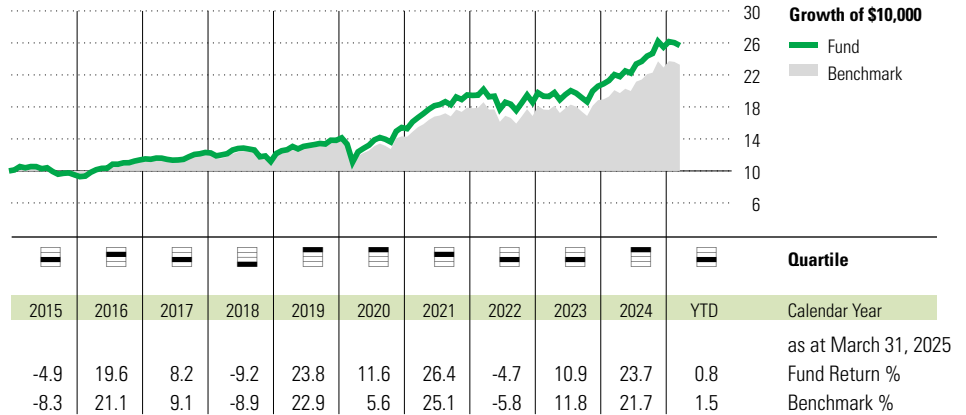
Benchmark

S&P/TSX Capped

Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing in a diversified portfolio of Canadian equities. The fund employs a diversified core approach using, based on equal target weights, fundamental and quantitative investment strategies. The fundamental approach focuses on companies with strong growth characteristics and balance sheets that are attractively priced. The quantitative approach incorporates predefined factors while minimizing unwanted risk-taking within the portfolio.

Performance Analysis as of March 31, 2025

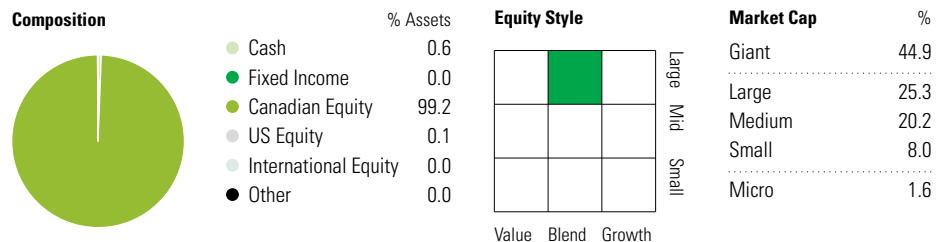


Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.4	0.8	16.5	15.3	8.3	11.4	18.3	9.5
Benchmark	-1.5	1.5	15.8	14.9	7.8	10.7	16.8	8.5

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025



Top 10 Holdings	% Assets
CC&L Canadian Equity Fund	49.9
Royal Bank of Canada	4.1
Agnico Eagle Mines Ltd	2.3
CIBC	2.0
Shopify Inc Reg Shs -A- Subord Vtg	1.7
Constellation Software Inc	1.4
Waste Connections Inc	1.4
Enbridge Inc	1.3
Power Corp of Canada Shs Subord.Voting	1.3
Bank of Nova Scotia	1.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	271
Total Number of Stock Holdings	267
Total Number of Bond Holdings	0

Top Five Countries	% Assets
Canada	99.8
United States	0.1
Colombia	0.0
United Kingdom	0.0

Global Equity Sectors	% Equity
Utilities	3.8
Energy	14.6
Financials	34.4
Materials	11.2
Consumer Discretionary	3.0
Consumer Staples	2.7
Communication Services	0.2
Industrials	15.9
Health Care	0.7
Information Technology	12.3
Real Estate	1.1
Unclassified	0.0