

# Canso Corporate Bond Fund

## Fund Category

Canadian Corporate Fixed Income

## General Information

Fund Code	321/721/921
Fund Inception	May 2015
Underlying Inception	July 2008
Fund Assets (\$Mil)	87.88
Underlying Assets (\$Mil)	363.40

Fund Company	Canso Investment Counsel Ltd
Underlying Fund	Canso Corporate Bond Class O

## Volatility Analysis

Investment			
▼	Low	Moderate	High
▲			
Category			

## Investment Objective

This fund targets an annualized return at least 0.50% higher than that of the FTSE Canada All Corporate Bond Index, over four-year moving periods

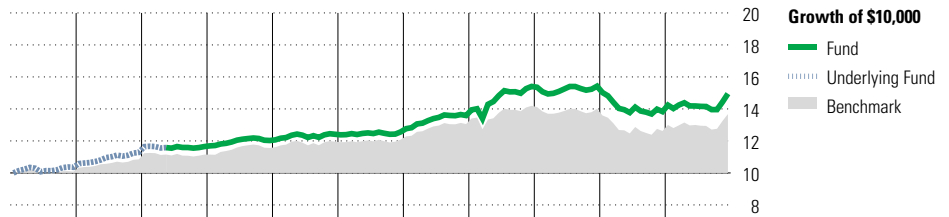
## Benchmark

FTSE Canada All Corporate Bond

## Investment Strategy

This fund, actively managed, aims to provide steady and competitive income by investing in a diversified portfolio comprised primarily of Canadian dollar denominated investment grade corporate debt and money market securities. The manager concentrates on fundamental analysis and security selection, and favors undervalued securities given their credit risk and potential return.

## Performance Analysis as of December 31, 2023



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Calendar Year	—	—	—	—	—	—	—	—	—	—	—	—
as at December 31, 2023	3.5	9.0	3.2	3.3	3.2	1.2	8.2	13.4	0.1	-10.3	8.1	—
Fund Return %	0.8	7.6	2.7	3.7	3.4	1.1	8.1	8.7	-1.3	-9.9	8.4	—
Benchmark %												—

## Annualized Returns %

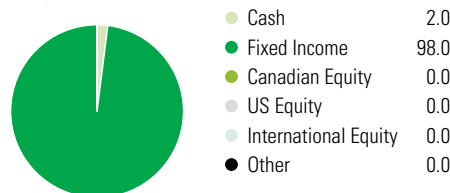
	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.1	8.1	-1.5	-1.0	2.4	3.5	3.8
Benchmark	7.6	8.4	-1.2	-1.2	1.2	2.5	3.1

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of December 31, 2023

### Composition



### Fixed Income Style

Style	High	Medium	Low
Ltd			
Mod			
Ext			

### Credit Quality

Credit Quality	%
High	45.8
Medium	41.0
Low	0.0
N/A	13.2

### Top 10 Holdings

Holder	% Assets
Canso Private Loan Fund	9.7
Nestle Holdings, Inc. 2.192% 26-01-2029	7.1
Canada (Government of) 0.5% 01-12-2030	6.1
Canada (Government of) 1.5% 01-12-2031	5.6
Canada (Government of) 0.25% 01-03-2026	3.5
Metro Life GIB Funding I 1.95% 20-03-2028	3.4
Heathrow Funding Ltd 3.661% 13-01-2031	2.9
NY Life Global Funding 2% 17-04-2028	2.6
Manulife Fin Corp 3.375% 19-06-2026	2.6
Great-West Lifeco Inc. 3.6% 31-12-2026	2.4
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	176
Total Number of Stock Holdings	0
Total Number of Bond Holdings	148

### Top Five Countries

Country	% Assets
Canada	74.0
United States	11.1
Switzerland	8.0
United Kingdom	5.1
France	1.8

### Fixed Income Breakdown

Category	% Bond
Government Bonds	22.0
Corporate Bonds	74.6
Other Bonds	0.0
Mortgage Backed Securities	2.0
ST Investments (Cash & Other)	1.5
Asset Backed Securities	0.0