

Mawer Global Equity Fund

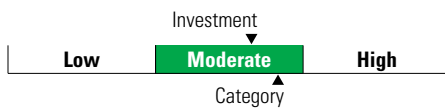
Fund Category
Global Equity

General Information

Fund Code 326/926/0326
Fund Inception September 2017
Underlying Inception October 2009
Fund Assets (\$Mil) 194.61
Underlying Assets (\$Mil) 10,853.16

Fund Company Mawer Investment Management Ltd
Underlying Fund Mawer Global Equity Series O

Volatility Analysis



Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods.

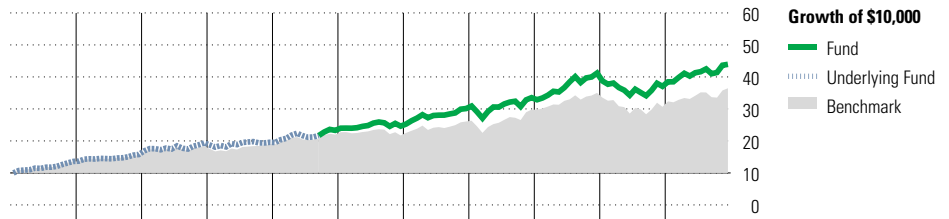
Benchmark

MSCI All Country World Net

Investment Strategy

This fund, actively managed, aims to provide long term capital growth by investing in all-capitalization equity and equity-related securities of entities around the world. The fund's manager systematically creates broadly diversified portfolios of companies with strong growth characteristics bought at discount compared to their estimated intrinsic values. It uses a long term investment horizon to allow for investors recognition and growth.

Performance Analysis as of December 31, 2023



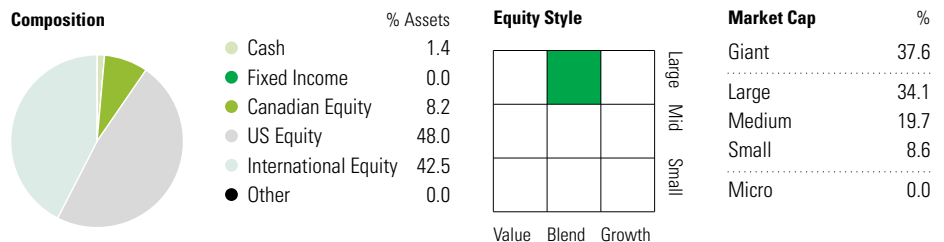
Quartile											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
—	—	—	—	—	—	III	III	III	III	III	as at December 31, 2023
35.9	15.9	23.1	0.9	19.1	5.7	22.3	11.3	22.9	-10.0	18.6	Fund Return %
35.2	14.4	18.9	3.2	15.8	-1.3	20.2	14.2	17.5	-12.4	18.9	Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.2	18.6	3.3	9.4	9.9	12.3	12.4
Benchmark	8.3	18.9	2.0	7.0	8.7	10.9	10.4

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets
Marsh & McLennan Companies Inc	5.0
Alimentation Couche-Tard Inc	4.4
Microsoft Corp	4.2
UnitedHealth Group Inc	4.1
Wolters Kluwer NV	4.0
Publicis Groupe SA	3.6
CGI Inc Class A	3.6
Aon PLC Class A	3.5
FTI Consulting Inc	3.2
KDDI Corp	3.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	66
Total Number of Stock Holdings	56
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	48.7
United Kingdom	9.2
Canada	8.3
Netherlands	7.3
France	5.7

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	17.9
Materials	0.4
Consumer Discretionary	9.9
Consumer Staples	13.7
Communication Services	8.7
Industrials	20.8
Health Care	14.2
Information Technology	14.4
Real Estate	0.0
Unclassified	0.0