

Fidelity ClearPath® 2020 Fund

Fund Category

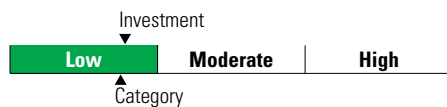
Short-term Target Date Portfolio

General Information

Fund Code 334/0334
Fund Inception July 2016
Underlying Inception August 2008
Fund Assets (\$Mil) 12.08
Underlying Assets (\$Mil) 503.68

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity ClearPath 2020 Portfolio Sr O

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

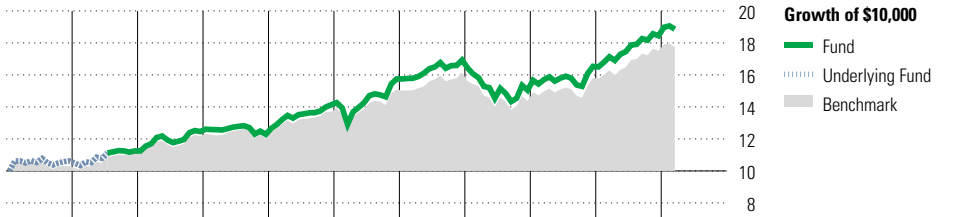
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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Performance Analysis as of March 31, 2025



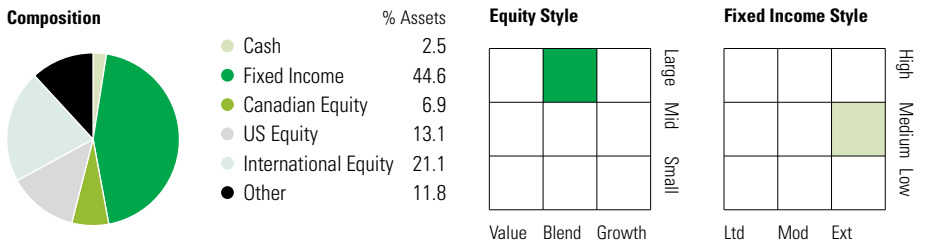
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Quartile
Fund	6.2	5.9	10.7	-1.4	15.0	11.5	7.5	-11.1	9.9	11.6	2.3	Calendar Year
Underlying Fund	3.1	7.9	9.7	-1.2	13.7	10.1	7.0	-11.1	10.1	10.7	1.4	as at March 31, 2025
Benchmark												Fund Return %
												Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.0	2.3	10.1	9.6	6.0	4.5	7.9	6.0
Benchmark	-1.4	1.4	8.9	8.9	5.1	4.2	7.1	5.4

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025



Top Five Countries	% Assets	Global Equity Sectors	% Equity
United States	31.2	Utilities	1.4
Canada	18.7	Energy	4.9
United Kingdom	7.2	Financials	23.4
China	6.2	Materials	7.4
Japan	5.8	Consumer Discretionary	10.0

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
Can Rr Bnd Ma Base - O	8.9	Government Bonds	74.2
Fidelity Invt Cda Ulc	1.3	Corporate Bonds	18.6
Fidelity Invt Cda Ulc	1.2	Other Bonds	0.0
S&P TSX 60 Index Future 21-03-2025	-1.0	Mortgage Backed Securities	1.3
Canada Housing Trust No 3. 95% 15-06-2028	0.8	ST Investments (Cash & Other)	5.6
NVIDIA Corp	0.8	Asset Backed Securities	0.6
UNIT KING OF GRT BRIT AND NORT	0.8		
22-11-2033			
Taiwan Semiconductor Manufacturing	0.7		
Meta Platforms Inc Class A	0.7		
US Treasury Notes 2.125% 15-04-2029	0.7		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	2,813		
Total Number of Stock Holdings	945		
Total Number of Bond Holdings	1,442		