

Fidelity ClearPath[®] 2020 Fund

Fund Category

Short-term Target Date Portfolio

General Information

Fund Code	334
Fund Inception	July 2016
Underlying Inception	August 2008
Fund Assets (\$Mil)	10.09
Underlying Assets (\$Mil)	188.82

Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity ClearPath 2020 Portfolio Sr O

Volatility Analysis

Low	Moderate	High
Category		

Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Not Available

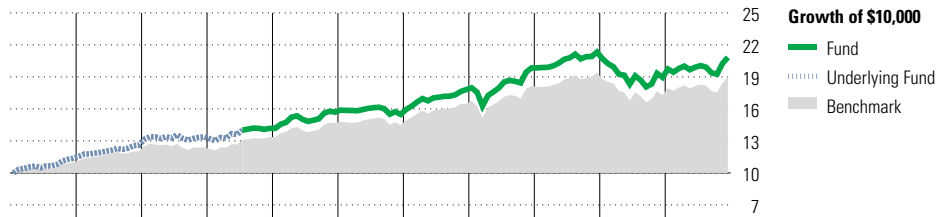
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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Performance Analysis as of December 31, 2023



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
Fund Return %	13.8	10.8	6.2	5.9	10.7	-1.4	15.0	11.5	7.5	-11.1	9.9	as at December 31, 2023
Benchmark %	9.8	9.5	3.1	7.9	9.7	-1.2	13.7	10.1	7.0	-11.1	10.1	

Annualized Returns %

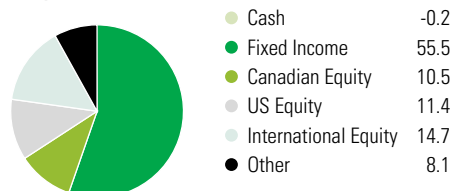
	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.6	9.9	-1.2	1.6	4.0	6.1	6.3
Benchmark	7.6	10.1	-1.1	1.6	3.7	5.6	5.6

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition



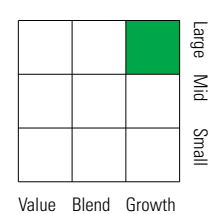
Top Five Countries

Country	% Assets
United States	30.8
Canada	28.5
China	6.2
United Kingdom	4.6
France	3.7

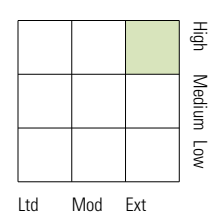
Top 10 Holdings

Holder	% Assets
Intl Eq Investment Tr - O	3.9
Fidelity Cdn Govt Long Bd Index Multi As	3.9
Canada (Government of) 4% 01-12-2031	1.5
Canada (Government of) 4.25% 01-12-2026	1.3
Canada (Government of) 1.5% 01-12-2044	1.3
Canada (Government of) 1.25% 01-12-2047	1.3
Canada (Government of) 3% 01-12-2036	1.3
Canada (Government of) 2% 01-12-2041	1.2
Canada (Government of) 0.5% 01-12-2050	1.0
US Treasury Notes 0.5% 15-01-2028	0.9
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	2,709
Total Number of Stock Holdings	772
Total Number of Bond Holdings	1,554

Equity Style



Fixed Income Style



Global Equity Sectors

Sector	% Equity
Utilities	1.8
Energy	6.2
Financials	20.3
Materials	7.9
Consumer Discretionary	10.5
Consumer Staples	6.2
Communication Services	6.8
Industrials	15.0
Health Care	8.3
Information Technology	16.0
Real Estate	1.0
Unclassified	0.0

Fixed Income Breakdown

Category	% Bond
Government Bonds	82.9
Corporate Bonds	16.2
Other Bonds	0.0
Mortgage Backed Securities	0.7
ST Investments (Cash & Other)	-0.2
Asset Backed Securities	0.6