

Fidelity ClearPath® 2040 Fund

Fund Category

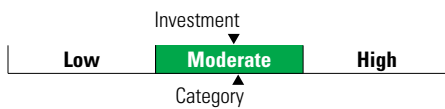
2035+ Target Date Portfolio

General Information

Fund Code	338
Fund Inception	July 2016
Underlying Inception	August 2008
Fund Assets (\$Mil)	42.08
Underlying Assets (\$Mil)	1,536.08

Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity ClearPath 2040 Portfolio Sr O

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Not Available

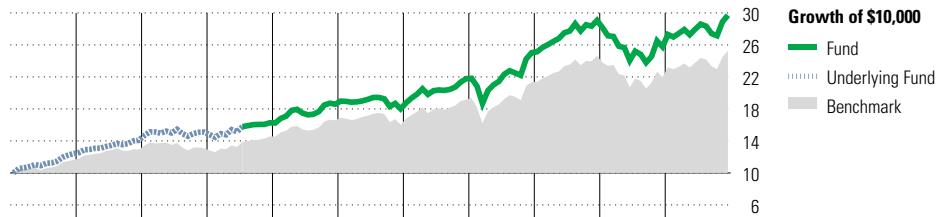
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2038 and 2042. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

Fidelity ClearPath® is a registered trademark of FMR Corp. Used with permission.

Performance Analysis as of December 31, 2023



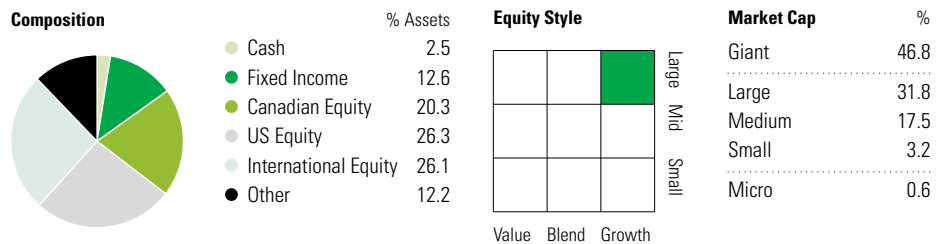
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Fund Return %	24.1	13.4	7.3	7.8	14.3	-3.2	20.9	14.9	16.1	-11.3	15.3	as at December 31, 2023
Benchmark %	16.4	11.0	1.1	11.5	13.8	-3.3	19.5	11.5	15.4	-10.8	15.0	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	8.4	15.3	1.1	5.9	8.1	10.5	9.2
Benchmark	8.2	15.0	1.3	5.8	7.2	9.5	8.1

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings

Top 10 Holdings	% Assets
Intl Eq Investment Tr - O	7.0
Fidelity Cdn Govt Long Bd Index Multi As	4.8
Microsoft Corp	1.4
Taiwan Semiconductor Manufacturing	1.3
Meta Platforms Inc Class A	1.2
Canadian National Railway Co	1.2
Tencent Holdings Ltd	1.1
The Toronto-Dominion Bank	1.1
Royal Bank of Canada	1.0
Samsung Electronics Co Ltd	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	2,639
Total Number of Stock Holdings	772
Total Number of Bond Holdings	1,507

Top Five Countries

Top Five Countries	% Assets
United States	36.0
Canada	27.8
China	5.3
United Kingdom	4.2
France	3.3

Global Equity Sectors

Global Equity Sectors	% Equity
Utilities	1.8
Energy	6.3
Financials	19.8
Materials	7.5
Consumer Discretionary	10.4
Consumer Staples	6.1
Communication Services	7.1
Industrials	14.8
Health Care	8.8
Information Technology	16.4
Real Estate	1.0
Unclassified	0.0