

Desjardins Sustainable Environmental Bond Fund (Mirova)

Fund Category
Global Fixed Income

General Information

Fund Code	347/747
Fund Inception	September 2016
Underlying Inception	June 2016
Fund Assets (\$Mil)	7.57
Underlying Assets (\$Mil)	213.07
Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Sustainable Environmental BdA

Volatility Analysis

Investment			
Low	Moderate	High	
Category			

Investment Objective

This fund targets an annualized return at least 1.00% higher than that of the Barclays MSCI Green Bond Index, hedged against currency fluctuations in relation to the Canadian dollar, over four-year moving periods.

Benchmark

Barclays MSCI Green Bond Hedged

Investment Strategy

This Fund, actively managed, aims to provide steady income with some long-term capital growth by investing primarily in environmental bonds from sovereign and corporate issuers. The manager favors bonds aimed at financing projects having a positive impact on environment. The manager may also invest in bonds issued by companies that support energy and ecological transition, including renewable energies, green technologies and sustainable transport.

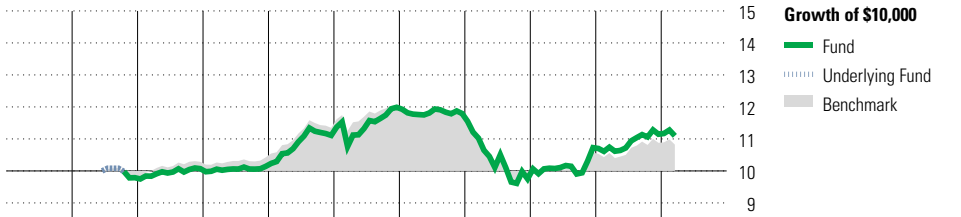
Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

The name of the fund was changed from "Desjardins SocieTerra Environmental Bond (Mirova)" to "Desjardins Sustainable Environmental Bond (Mirova)" on April 30, 2024.

Sub-advisor:
MIROVA

Performance Analysis as of March 31, 2025



											Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
—	—	2.9	0.7	9.5	7.9	-1.6	-17.3	10.0	3.9	-0.5	as at March 31, 2025
—	—	4.4	1.4	8.8	6.2	-2.3	-17.4	8.7	2.9	-0.5	Fund Return %
											Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.6	-0.5	3.3	5.0	0.2	-1.5	0.6	—
Benchmark	-1.5	-0.5	2.5	4.0	-0.6	-2.0	-0.8	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition	% Assets	Fixed Income Style	Credit Quality	%
Cash	7.6		High	20.0
Fixed Income	89.6		Medium	67.5
Canadian Equity	0.0		Low	5.1
US Equity	0.0		N/A	7.4
International Equity	0.0			
Other	2.8			
		Ltd Mod Ext		

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Italy (Republic Of) 4% 30-10-2031	4.7	Italy	18.2
Canada (Government of) 2.25% 01-12-2029	3.9	Spain	13.7
Spain (Kingdom of) 1% 30-07-2042	3.8	United States	8.9
Philippines (Republic Of) 3.625% 04-02-2032	2.9	Canada	7.9
Germany (Federal Rep Of) 0% 15-08-2050	2.7	Germany	6.4
Italy (Republic Of) 4.05% 30-10-2037	2.6		
Italy (Republic Of) 1.5% 30-04-2045	2.1		
Export Dev Canada 4.75% 05-06-2034	2.0		
Chile (Republic Of) 0.83% 02-07-2031	1.7		
Chile (Republic Of) 3.5% 25-01-2050	1.7		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	170		
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	133		

Fixed Income Breakdown	% Bond
Government Bonds	41.9
Corporate Bonds	50.0
Other Bonds	0.0
Mortgage Backed Securities	0.2
ST Investments (Cash & Other)	8.7
Asset Backed Securities	0.0