

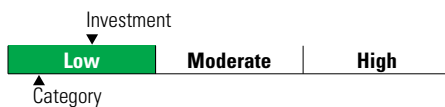
# Desjardins SocieTerra Environmental Bond Fund (Mirova)

**Fund Category**  
Global Fixed Income

## General Information

Fund Code	347/747
Fund Inception	September 2016
Underlying Inception	June 2016
Fund Assets (\$Mil)	5.14
Underlying Assets (\$Mil)	6.24
Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins SocieTerra Environmental Bd A

## Volatility Analysis



## Investment Objective

This fund targets an annualized return at least 1.00% higher than that of the Barclays MSCI Green Bond Index, hedged against currency fluctuations in relation to the Canadian dollar, over four-year moving periods.

**Benchmark**  
Barclays MSCI Green Bond Hedged

## Investment Strategy

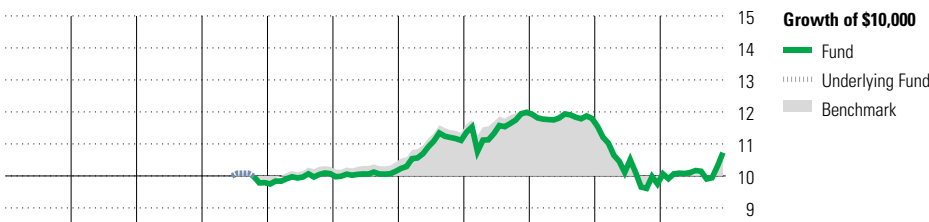
This Fund, actively managed, aims to provide steady income with some long-term capital growth by investing primarily in environmental bonds from sovereign and corporate issuers. The manager favors bonds aimed at financing projects having a positive impact on environment. The manager may also invest in bonds issued by companies that support energy and ecological transition, including renewable energies, green technologies and sustainable transport.

## Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:  
MIROVA

## Performance Analysis as of December 31, 2023



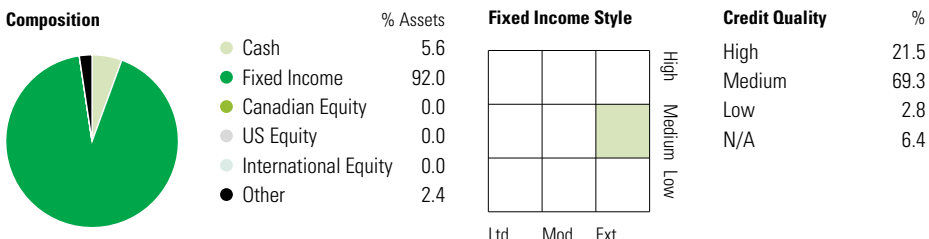
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Calendar Year	—	—	—	—	—	—	—	—	—	—	—	as at December 31, 2023
Fund Return %	—	—	—	—	2.9	0.7	9.5	7.9	-1.6	-17.3	10.0	Fund Return %
Benchmark %	—	—	—	—	4.4	1.4	8.8	6.2	-2.3	-17.4	8.7	Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	8.3	10.0	-4.6	-3.6	-0.9	1.1	—
Benchmark	7.1	8.7	-5.3	-4.3	-1.7	0.3	—

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Italy (Republic Of) 4% 30-10-2031	3.4	Italy	17.3
Italy (Republic Of) 1.5% 30-04-2045	2.9	Spain	16.3
UNIT KING OF GRT BRIT AND NORT 31-07-2053	2.8	France	9.7
Germany (Federal Republic Of) 15-08-2050	2.7	United States	7.5
Spain (Kingdom of) 1% 30-07-2042	2.7	United Kingdom	7.2
Ferrovie dello Stato It 4.125% 23-05-2029	2.4	<b>Fixed Income Breakdown</b>	% Bond
Vena Energy Capital 26-02-2025	2.2	Government Bonds	37.7
Canada (Government of) 2.25% 01-12-2029	2.1	Corporate Bonds	59.4
Chile (Republic of) 0.83% 02-07-2031	1.6	Other Bonds	0.0
Banco de Sabadell SA 5% 07-06-2029	1.5	Mortgage Backed Securities	0.0
Total Number of Portfolio Holdings	3	ST Investments (Cash & Other)	2.9
Total Number of Underlying Holdings	139	Asset Backed Securities	0.0
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	111		