

Desjardins Sustainable Cleantech Equity Fund (Impax)

Fund Category

Global Small/Mid Cap Equity

General Information

Fund Code	348/748
Fund Inception	September 2016
Underlying Inception	June 2016
Fund Assets (\$Mil)	22.34
Underlying Assets (\$Mil)	387.84

Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Sustainable Cleantech A

Volatility Analysis

Investment Category		
Low	Moderate	High

Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI World Small Cap Net Index, over four-year moving periods

Benchmark

MSCI World Small Cap Net Index

Investment Strategy

This Fund, actively managed, aims to provide long-term capital growth by investing primarily in shares of companies that operate in the cleantech sector throughout the world, including emerging markets. The manager looks for sustainable returns by investing in the securities of undervalued corporations at least 50% of whose revenues, sales, profits and investments are directly related to cleantech and resource optimization activities. These are mainly companies with growing revenues and with a business model that focuses on energy efficiency, renewable energy, waste management, pollution control, water management, sustainable agriculture and environmental management.

Notes

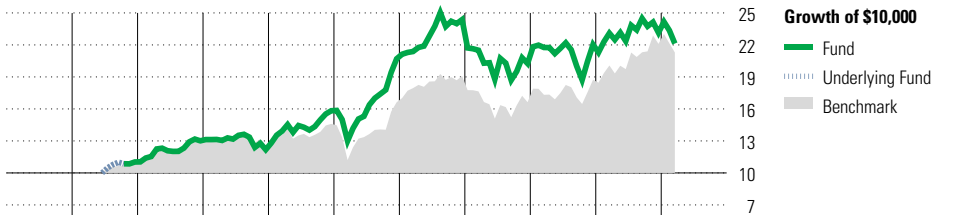
The benchmark was last changed on March 1, 2019. The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

The name of the fund was changed from "Desjardins SocieTerra Cleantech Equity (Impax)" to "Desjardins Sustainable Cleantech Equity (Impax)" on April 30, 2024.

Sub-advisor:

Impax Asset Management

Performance Analysis as of March 31, 2025



Quartile											
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
—	—	18.0	-6.3	29.9	30.8	17.7	-16.9	8.7	5.1	-4.4	as at March 31, 2025
—	—	15.8	-1.3	16.0	13.9	14.8	-12.9	12.7	18.0	-3.7	Fund Return %
											Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-5.3	-4.4	-4.2	0.8	1.0	0.9	11.2	—
Benchmark	-3.9	-3.7	6.1	10.9	6.5	4.4	13.7	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition	% Assets	Equity Style	Market Cap	%
Cash	1.6		Giant	3.1
Fixed Income	0.0		Large	18.0
Canadian Equity	8.9		Medium	42.9
US Equity	47.3		Small	34.3
International Equity	42.2		Micro	1.8
Other	0.0			
		Value Blend Growth		

Top 10 Holdings	% Assets
PTC Inc	3.1
Waste Connections Inc	3.0
DSM Firmenich AG	3.0
Clean Harbors Inc	2.9
Trimble Inc	2.9
Brambles Ltd	2.8
Ormat Technologies Inc	2.8
Rayonier Inc	2.4
Dabur India Ltd	2.4
Aalberts NV	2.3
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	57
Total Number of Stock Holdings	53
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	48.1
United Kingdom	10.0
Canada	9.1
Netherlands	4.3
Switzerland	4.0

Global Equity Sectors	% Equity
Utilities	10.6
Energy	0.0
Financials	0.0
Materials	11.2
Consumer Discretionary	1.9
Consumer Staples	3.6
Communication Services	0.0
Industrials	45.3
Health Care	2.5
Information Technology	22.7
Real Estate	2.2
Unclassified	0.0