

Franklin Templeton Global Real Asset Fund

Fund Category

Alternative Private Equity

General Information

Fund Code	349/749
Fund Inception	July 2017
Underlying Inception	July 2017
Fund Assets (\$Mil)	302.77
Underlying Assets (\$Mil)	510.36

Fund Company	Franklin Templeton Investments Corp
Underlying Fund	Franklin Global Real Assets Fund O

Volatility Analysis

Investment	▼		
	Low	Moderate	High
Category	▲		

Investment Objective

This fund targets a net annualized return at least 4.5% higher than that of the Canada Consumer Price Index, over five-year moving periods.

Benchmark

Canada Consumer Price Index + 4.5%

Investment Strategy

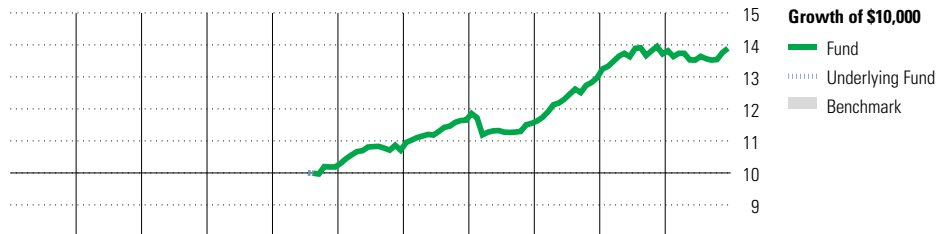
This fund, actively managed, aims to provide both current income and long-term capital appreciation through a portfolio of investment funds that invest in various real asset sectors of the global economy. The fund primarily allocates capital to core private real estate and infrastructure strategies as well as public real estate and infrastructure securities strategies. It may also invest in other real asset classes such as agriculture and timber, or in other private real estate and infrastructure strategies (value-add, opportunistic and direct-held).

Notes

This fund invests in real or tangible assets that may require a certain delay for liquidation. Redemptions may be temporarily interrupted during any period over which the fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. This fund, intended for experienced investors, must be considered as a long-term investment. It is not appropriate for someone who may be forced to quickly convert its assets into cash.

The benchmark was last changed on April 1st, 2023.

Performance Analysis as of December 31, 2023



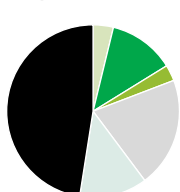
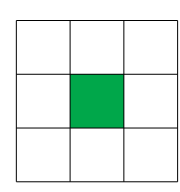
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
Quartile	—	—	—	—	—	—	III	III	III	III	III	as at December 31, 2023
Fund Return %	—	—	—	—	—	5.1	8.8	-0.9	12.3	5.8	1.3	as at December 31, 2023
Benchmark %	—	—	—	—	—	—	—	—	—	—	—	as at December 31, 2023

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.7	1.3	3.5	6.4	4.5	5.3	—
Benchmark	—	—	—	—	—	—	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition	% Assets	Equity Style	Market Cap	%
	Cash 3.8		Giant	3.6
	Fixed Income 12.4		Large	38.1
	Canadian Equity 3.0		Medium	48.8
	US Equity 20.6		Small	8.3
	International Equity 12.7		Micro	1.1
	Other 47.5			

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Franklin Global Real Estate A(acc)USD	13.9	United States	56.8
Dexus Diversified Infrastructure Trust	12.4	Canada	8.2
Btg Pactual Open End Core Us Timberland	8.5	Japan	6.3
Cbre Glb Infrastructure Aggregator (CAN)	7.9	United Kingdom	5.8
Utilities Of Australia Pty Ltd	6.7	Australia	3.9
Franklin Templeton Social Infrastructure	6.3		
Ifm Global Infrastructure(Canada), LP	6.0		
Brookfield Premier RE Partners Australia	4.7		
Berkshire Multifamily Inc Realty Lp	4.3		
Ubs Agrivest Farmland Fund Inc	2.4		

		Global Equity Sectors	% Equity
Total Number of Portfolio Holdings	3	Utilities	15.9
Total Number of Underlying Holdings	489	Energy	10.7
Total Number of Stock Holdings	442	Financials	0.0
Total Number of Bond Holdings	2	Materials	0.0
		Consumer Discretionary	0.0
		Consumer Staples	0.0
		Communication Services	1.5
		Industrials	6.3
		Health Care	0.4
		Information Technology	0.0
		Real Estate	65.2
		Unclassified	0.0