

# CC&L Bond Fund

**Fund Category**  
Canadian Fixed Income

General Information	
Fund Code	350/750
Fund Inception	July 2017
Underlying Inception	October 1992
Fund Assets (\$Mil)	464.08
Underlying Assets (\$Mil)	1,366.85
Fund Company	
Connor, Clark & Lunn Inv Mngt Ltd.,	
Underlying Fund	CC&L Core Bond

Volatility Analysis		
Investment		
<b>Low</b>	Moderate	High
Category		

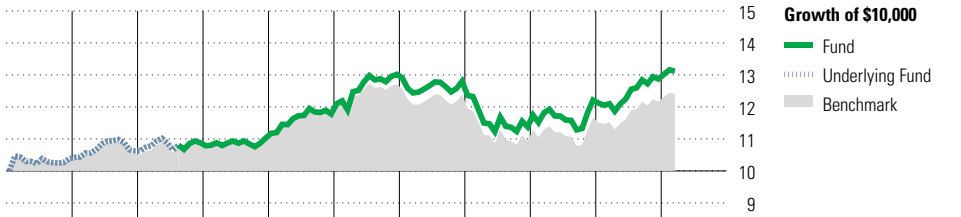
**Investment Objective**  
This Fund targets an annualized return at least 0.75% higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

**Benchmark**  
FTSE Canada Universe Bond

**Investment Strategy**  
This fund, actively managed, aims to maximize long-term total return while protecting capital by investing primarily in a diversified portfolio of bond securities of Canadian corporations and governments. The fund uses a fundamentally based process defined by multiple sources of added value and a greater focus on absolute returns. The investment process is primarily based on a top-down approach driven by in-depth macroeconomic analysis and sound risk management.

**Notes**  
CC & L Group Bond Fund II was launched in November 2006, however the series I has existed since July 1999.  
  
Underlying assets reflect the Fund manager's Series A.

## Performance Analysis as of March 31, 2025



Quartile												Calendar Year
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD		as at March 31, 2025
3.8	2.4	2.4	1.4	6.8	10.5	-1.7	-11.1	7.4	5.4	1.9		Fund Return %
3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	4.2	2.0		Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-0.3	1.9	8.4	5.4	3.3	1.3	2.0	2.3
Benchmark	-0.3	2.0	7.7	4.8	2.5	0.7	0.9	1.8

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2025

Composition	% Assets	Fixed Income Style	Credit Quality	%
Cash	1.2		High	68.6
Fixed Income	98.5		Medium	31.1
Canadian Equity	0.0		Low	0.3
US Equity	0.0		N/A	0.0
International Equity	0.0			
Other	0.3			
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Top 10 Holdings	% Assets
Canada (Government of) 2.75% 01-12-2055	4.0
Quebec (Province Of) 4.45% 01-09-2034	3.6
Canada (Government of) 1.75% 01-12-2053	3.1
Ontario (Province Of) 2.7% 02-06-2029	2.9
Ontario (Province Of) 2.05% 02-06-2030	2.6
Ontario (Province Of) 4.15% 02-06-2034	2.5
Hydro Quebec 3.4% 01-09-2029	2.4
Quebec (Province Of) 3.6% 01-09-2033	2.4
Ontario (Province Of) 3.75% 02-06-2032	2.1
Canada (Government of) 2% 01-12-2051	1.9
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	329
Total Number of Stock Holdings	0
Total Number of Bond Holdings	205

Top Five Countries	% Assets
Canada	94.1
United States	4.8
Germany	0.8
France	0.4
Fixed Income Breakdown	% Bond
Government Bonds	59.9
Corporate Bonds	38.8
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	1.2
Asset Backed Securities	0.0