Desjardins Insurance
Life • Health • Retirement

# CC&L Bond Fund

**Fund Category**
Canadian Fixed Income

## General Information

| | |
|---|---|
| Fund Code | 350/750 |
| Fund Inception | July 2017 |
| Underlying Inception | October 1992 |
| Fund Assets ($Mil) | 366.70 |
| Underlying Assets ($Mil) | 961.80 |
| Fund Company | Connor, Clark & Lunn Inv Mngt Ltd., |
| Underlying Fund | CC&L Core Bond |

## Volatility Analysis

Investment

| Low | Moderate | High |
|---|---|---|

Category

## Investment Objective

This Fund targets an annualized return at least 0.75% higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

**Benchmark**
FTSE Canada Universe Bond

## Investment Strategy

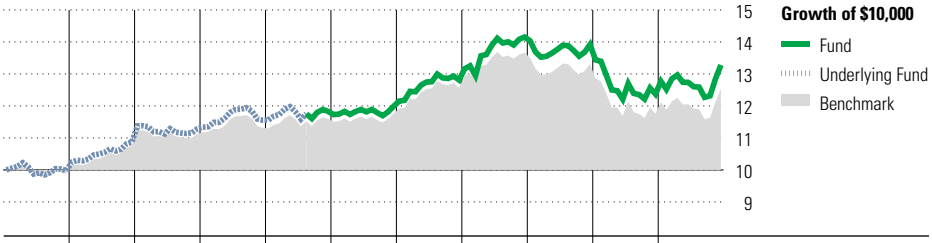
This fund, actively managed, aims to maximize long-term total return while protecting capital by investing primarily in a diversified portfolio of bond securities of Canadian corporations and governments. The fund uses a fundamentally based process defined by multiple sources of added value and a greater focus on absolute returns. The investment process is primarily based on a top-down approach driven by in-depth macroeconomic analysis and sound risk management.

## Notes

CC & L Group Bond Fund II was launched in November 2006, however the series I has existed since July 1999.

Underlying assets reflect the Fund manager's Series A.

## Performance Analysis as of December 31, 2023




| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Calendar Year |
|---|---|---|---|---|---|---|---|---|---|---|---|
| — | — | — | — | — | — | | | | | | Quartile |
| | | | | | | | | | | | as at December 31, 2023 |
| -0.2 | 9.0 | 3.8 | 2.4 | 2.4 | 1.4 | 6.8 | 10.5 | -1.7 | -11.1 | 7.4 | Fund Return % |
| -1.2 | 8.8 | 3.5 | 1.7 | 2.5 | 1.4 | 6.9 | 8.7 | -2.5 | -11.7 | 6.7 | Benchmark % |

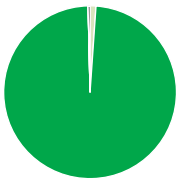
| Annualized Returns % | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|---|---|---|---|---|---|---|---|
| Fund | 8.2 | 7.4 | -2.3 | -2.1 | 0.9 | 2.1 | 2.9 |
| Benchmark | 8.3 | 6.7 | -2.9 | -2.8 | 0.0 | 1.3 | 2.4 |

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

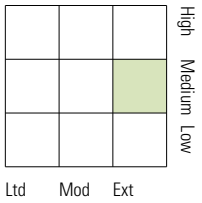
## Portfolio Analysis as of December 31, 2023

**Composition**



| | % Assets |
|---|---|
| Cash | 1.1 |
| Fixed Income | 98.5 |
| Canadian Equity | 0.0 |
| US Equity | 0.0 |
| International Equity | 0.0 |
| Other | 0.4 |

**Fixed Income Style**




| Credit Quality | % |
|---|---|
| High | 68.4 |
| Medium | 31.2 |
| Low | 0.4 |
| N/A | 0.0 |

| Top 10 Holdings | % Assets |
|---|---|
| Ontario (Province Of) 2.7% 02-06-2029 | 6.9 |
| Quebec (Province Of) 2.3% 01-09-2029 | 5.2 |
| Canada (Government of) 3.5% 01-12-2045 | 4.5 |
| Ontario (Province Of) 2.15% 02-06-2031 | 4.2 |
| Ontario (Province Of) 2.05% 02-06-2030 | 3.8 |
| Province Of BC 2.2% 18-06-2030 | 3.6 |
| Canada (Government of) 1.75% 01-12-2053 | 2.6 |
| Quebec (Province Of) 1.9% 01-09-2030 | 2.1 |
| Canada (Government of) 2% 01-12-2051 | 2.0 |
| Hydro Quebec 3.4% 01-09-2029 | 1.8 |
| Total Number of Portfolio Holdings | 3 |
| Total Number of Underlying Holdings | 219 |
| Total Number of Stock Holdings | 0 |
| Total Number of Bond Holdings | 111 |

| Top Five Countries | % Assets |
|---|---|
| Canada | 99.4 |
| United States | 0.6 |

| Fixed Income Breakdown | % Bond |
|---|---|
| Government Bonds | 65.6 |
| Corporate Bonds | 33.3 |
| Other Bonds | 0.0 |
| Mortgage Backed Securities | 0.0 |
| ST Investments (Cash & Other) | 1.1 |
| Asset Backed Securities | 0.0 |

©2024. Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Morningstar is not responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. This fund is an investment product offered under an insurance contract issued by Desjardins Financial Security. Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

MORNINGSTAR®