

CC&L Long Term Bond Fund

Fund Category

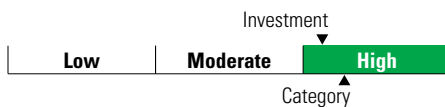
Canadian Long Term Fixed Income

General Information

Fund Code 351/751
Fund Inception July 2017
Underlying Inception April 1999
Fund Assets (\$Mil) 60.19
Underlying Assets (\$Mil) 317.01

Fund Company Connor, Clark & Lunn Inv Mngt Ltd.,
Underlying Fund CC&L Long Bond

Volatility Analysis



Investment Objective

This Fund targets an annualized return at least 0.50% higher than that of the FTSE Canada Long Term Bond Index, over four-year moving periods.

Benchmark

FTSE Canada Long Term Overall Bond

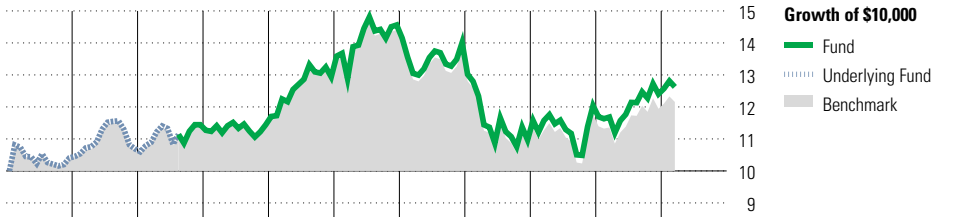
Investment Strategy

This fund, actively managed, aims to maximize long-term total return while protecting capital by investing primarily in a diversified portfolio of bond securities of Canadian corporations and governments. The fund uses a fundamentally based process defined by multiple sources of added value. The investment process is primarily based on a top-down approach driven by in-depth macroeconomic analysis and sound risk management.

Notes

Underlying assets reflect the Fund manager's Series A.

Performance Analysis as of March 31, 2025



| | | | | | | | | | | | Quartile |
|------|------|------|------|------|------|------|-------|------|------|-----|----------------------|
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | Calendar Year |
| 4.1 | 2.7 | 6.8 | 0.0 | 13.0 | 12.5 | -3.8 | -21.7 | 9.8 | 3.0 | 1.8 | as at March 31, 2025 |
| 3.8 | 2.5 | 7.0 | 0.3 | 12.7 | 11.9 | -4.5 | -21.8 | 9.5 | 1.3 | 1.8 | Fund Return % |
| | | | | | | | | | | | Benchmark % |

Annualized Returns %

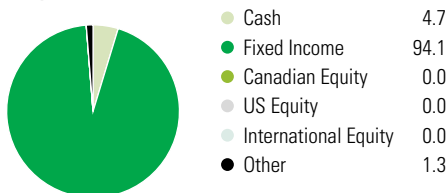
| | 1 Mth | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|-----------|-------|-------|------|------|------|------|------|-------|
| Fund | -1.4 | 1.8 | 8.1 | 4.7 | 0.8 | -0.7 | -0.4 | 1.6 |
| Benchmark | -1.4 | 1.8 | 7.0 | 3.9 | 0.0 | -1.4 | -1.2 | 1.3 |

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition



Fixed Income Style

| | Ltd | Mod | Ext |
|--------|-----|-----|-----|
| High | | | |
| Medium | | | |
| Low | | | |

Credit Quality

| | % |
|--------|------|
| High | 54.7 |
| Medium | 44.3 |
| Low | 0.0 |
| N/A | 1.0 |

Top 10 Holdings

| | % Assets |
|---|----------|
| Canada (Government of) 1.75% 01-12-2053 | 3.7 |
| British Columbia (Provinc 4.3% 18-06-2042 | 3.1 |
| Hydro One Inc. 7.35% 03-06-2030 | 2.9 |
| Ontario (Province Of) 4.65% 02-06-2041 | 2.5 |
| Inter Pipeline Limited 6.38% 17-02-2033 | 2.0 |
| Quebec (Province Of) 4.4% 01-12-2055 | 2.0 |
| Ontario (Province Of) 2.65% 02-12-2050 | 1.9 |
| ARC Resources Ltd. 3.465% 10-03-2031 | 1.8 |
| Ontario (Province Of) 4.7% 02-06-2037 | 1.7 |
| Canada (Government of) 3.5% 01-12-2057 | 1.7 |
| Total Number of Portfolio Holdings | 3 |
| Total Number of Underlying Holdings | 190 |
| Total Number of Stock Holdings | 0 |
| Total Number of Bond Holdings | 108 |

Top Five Countries

| | % Assets |
|---------------|----------|
| Canada | 94.0 |
| United States | 3.2 |
| Germany | 1.6 |
| France | 1.2 |

Fixed Income Breakdown

| | % Bond |
|-------------------------------|--------|
| Government Bonds | 51.6 |
| Corporate Bonds | 43.7 |
| Other Bonds | 0.0 |
| Mortgage Backed Securities | 0.0 |
| ST Investments (Cash & Other) | 4.7 |
| Asset Backed Securities | 0.0 |