

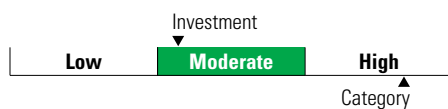
Fidelity U.S. Low Volatility Equity Fund

Fund Category
US Equity

General Information

Fund Code	352/752
Fund Inception	July 2017
Underlying Inception	July 2017
Fund Assets (\$Mil)	10.56
Underlying Assets (\$Mil)	10.57
Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity US Low Volatility Eq Instl Tr

Volatility Analysis



Investment Objective

This fund targets an annualized return higher than that of the S&P 1500 Index, expressed in Canadian dollars, over four-year moving periods.

Benchmark
S&P 1500

Investment Strategy

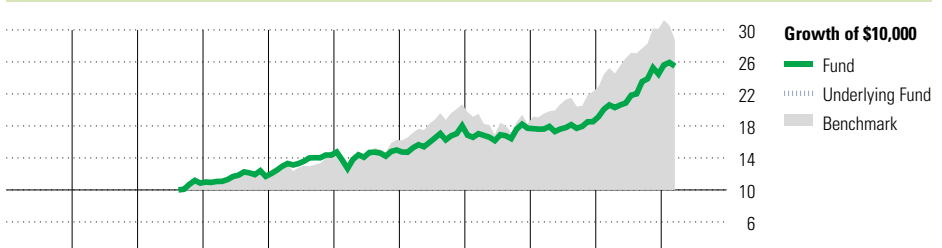
This fund, actively managed, aims to provide long-term capital appreciation while seeking to minimize overall portfolio volatility by investing primarily in U.S. equity securities. The fund's manager combines techniques of bottom-up fundamental research and quantitative analysis to identify and select securities. Quantitative modeling is also used at the portfolio level to aim to reduce the overall volatility.

Notes

The benchmark was last changed on May 31, 2019.

Underlying assets reflect the Fund manager's Series O units.

Performance Analysis as of March 31, 2025



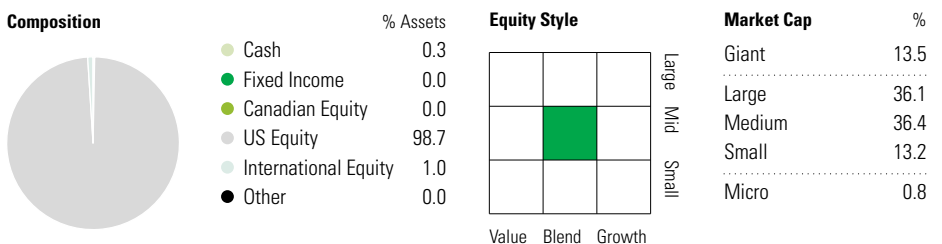
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Quartile
	—	—	—	7.7	22.8	4.4	20.3	-1.8	4.6	32.1	4.1	Calendar Year
	—	—	—	3.6	24.3	15.9	27.4	-11.8	22.1	35.2	-4.4	as at March 31, 2025
												Fund Return %
												Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.8	4.1	23.5	20.3	14.4	13.6	15.0	—
Benchmark	-5.7	-4.4	14.1	21.4	13.8	13.9	18.7	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025



Top 10 Holdings	% Assets	Top Five Countries	% Assets
iShares MSCI USA Min Vol Factor ETF	2.2	United States	99.0
Boston Scientific Corp	1.3	Switzerland	1.0
Walmart Inc	1.2	Canada	0.0
Visa Inc Class A	1.2	Brazil	0.0
Arthur J. Gallagher & Co	1.1		

Global Equity Sectors	% Equity
Utilities	7.2
Energy	2.3
Financials	16.9
Materials	4.2
Consumer Discretionary	2.9
Consumer Staples	14.2
Communication Services	8.1
Industrials	6.6
Health Care	18.0
Information Technology	17.9
Real Estate	1.6
Unclassified	0.0