

Beutel Goodman American Equity Fund

Fund Category
US Equity

General Information	
Fund Code	356/756
Fund Inception	February 2018
Underlying Inception	April 2005
Fund Assets (\$Mil)	5.38
Underlying Assets (\$Mil)	2,754.14
Fund Company	
Beutel, Goodman & Company Ltd.	
Underlying Fund	
Beutel Goodman American Equity Class I	

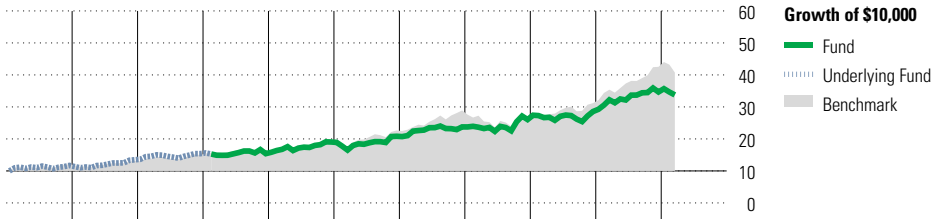
Volatility Analysis		
		Investment ▼
Low	Moderate	High
		▲ Category

Investment Objective
This fund targets an annualized return higher than that of the S&P 500 Index, expressed in Canadian dollars, over four-year moving periods.

Benchmark
S&P 500

Investment Strategy
This fund, actively managed, aims to provide long term capital growth by investing primarily in common stocks and other equity securities of American issuers. The manager seeks companies creating shareholder value through the sustainable generation of free cash flow.

Performance Analysis as of March 31, 2025



											Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
17.1	15.1	14.2	0.1	23.7	9.4	14.0	9.7	9.6	21.4	-2.6	as at March 31, 2025
21.6	8.1	13.8	4.2	24.8	16.3	27.6	-12.2	22.9	36.4	-4.2	Fund Return %
											Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-2.6	-2.6	4.8	12.5	12.6	10.7	15.4	11.8
Benchmark	-5.7	-4.2	15.1	22.3	14.3	14.5	18.9	14.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition	% Assets	Equity Style	Market Cap	%
Cash	2.5		Giant	4.4
Fixed Income	0.0		Large	31.2
Canadian Equity	0.0		Medium	46.7
US Equity	93.2		Small	16.4
International Equity	4.3		Micro	1.3
Other	0.0			
		Value Blend Growth		

Top 10 Holdings	% Assets	Top Five Countries	% Assets
eBay Inc	5.3	United States	95.6
Gen Digital Inc	5.0	Switzerland	4.4
Amdocs Ltd	5.0		
Amgen Inc	4.9		
Comcast Corp Class A	4.8		
Kimberly-Clark Corp	4.7		
Merck & Co Inc	4.7		
Medtronic PLC	4.6		
PPG Industries Inc	4.6		
Qualcomm Inc	4.5		
Total Number of Portfolio Holdings	30		
Total Number of Underlying Holdings	30		
Total Number of Stock Holdings	29		
Total Number of Bond Holdings	0		
		Global Equity Sectors	% Equity
		Utilities	0.0
		Energy	0.0
		Financials	18.6
		Materials	4.7
		Consumer Discretionary	12.4
		Consumer Staples	8.5
		Communication Services	11.3
		Industrials	9.8
		Health Care	16.1
		Information Technology	18.7
		Real Estate	0.0
		Unclassified	0.0