

PH&N Bond Fund

Fund Category
Canadian Fixed Income

General Information

Fund Code	368/968/0368
Fund Inception	February 2018
Underlying Inception	October 2002
Fund Assets (\$Mil)	18.58
Underlying Assets (\$Mil)	8,195.22

Fund Company	Phillips, Hager & North Inv Mgmt
Underlying Fund	PH&N Bond Fund O

Volatility Analysis

Low	Moderate	High
▲ Category		

Investment Objective

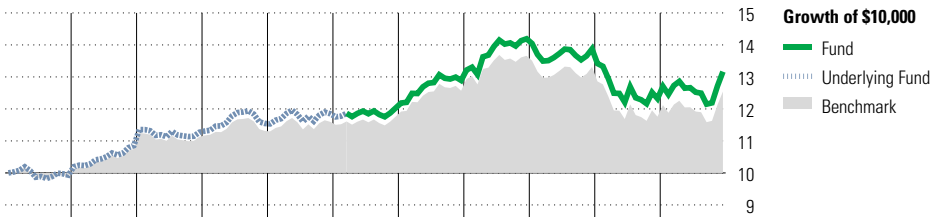
This fund targets an annualized return higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

Benchmark
FTSE Canada Universe Bond

Investment Strategy

This fund, actively managed, aims to provide competitive income and stability of capital by investing primarily in a well-diversified portfolio of fixed income securities issued by Canadian governments and corporations, as well as guaranteed mortgages and foreign bonds. The fund is managed using interest rate, credit and liquidity strategies.

Performance Analysis as of December 31, 2023



Quartile											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
-0.7	9.3	3.8	2.4	2.6	1.5	7.2	10.1	-2.2	-11.2	6.8	as at December 31, 2023
-1.2	8.8	3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	Fund Return %
											Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	8.4	6.8	-2.6	-2.5	0.5	1.8	2.9
Benchmark	8.3	6.7	-2.9	-2.8	0.0	1.3	2.4

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition	% Assets	Fixed Income Style	Credit Quality	%																			
Cash	2.5	<table border="1"> <tr> <td></td> <td></td> <td></td> <td rowspan="6">High Medium Low</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>				High Medium Low																High	62.3
				High Medium Low																			
Fixed Income	97.6	Medium	34.9																				
Canadian Equity	0.0	Low	0.6																				
US Equity	0.0	N/A	2.2																				
International Equity	0.0																						
Other	0.0																						

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Canada (Government of) 3.25% 01-09-2028	11.7	Canada	93.7
Quebec (Province Of) 3.6% 01-09-2033	6.6	United States	4.1
Canada Housing Trust No 4. 25% 15-03-2034	3.4	United Kingdom	2.1
Canada (Government of) 3.25% 01-12-2033	3.1	Germany	0.1
Quebec (Province Of) 4.4% 01-12-2055	2.9		
Ontario (Province Of) 3.65% 02-06-2033	2.2		
Ontario (Province Of) 5.6% 02-06-2035	2.2		
Ontario (Province Of) 3.5% 02-06-2043	1.9		
Canada (Government of) 4.5% 01-02-2026	1.7		
Canada (Government of) 1.25% 01-03-2027	1.5		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	385		
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	308		

Fixed Income Breakdown	% Bond
Government Bonds	60.3
Corporate Bonds	36.5
Other Bonds	0.0
Mortgage Backed Securities	0.7
ST Investments (Cash & Other)	2.5
Asset Backed Securities	0.0