

Global Alpha Global Small Cap Equity Fund

Fund Category

Global Small/Mid Cap Equity

General Information

Fund Code 374/774
Fund Inception March 2018
Underlying Inception October 2016
Fund Assets (\$Mil) 172.14
Underlying Assets (\$Mil) 1,596.23

Fund Company Global Alpha Capital Management Ltd.
Underlying Fund CC&L Global Alpha - Series I

Volatility Analysis

Investment			Category
Low	Moderate	High	

Investment Objective

This fund targets an annualized return at least 3.00% higher than that of the MSCI World Small Cap Net Index, expressed in Canadian dollars, over four-year moving periods.

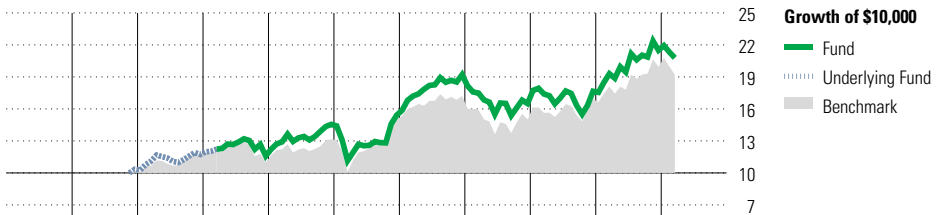
Benchmark

MSCI World Small Cap Net

Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing in a portfolio of global small cap equities. The fund focuses on adding value from security selection while minimizing factor risk. Its investment philosophy is based on identifying quality companies with unrecognized growth potential.

Performance Analysis as of March 31, 2025



Quartile											Calendar Year
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	as at March 31, 2025
—	—	13.4	-1.5	25.6	5.9	24.6	-14.1	7.0	21.8	-3.3	Fund Return %
—	—	14.6	-6.1	19.8	13.9	14.8	-12.9	12.7	18.0	-3.7	Benchmark %

Annualized Returns %

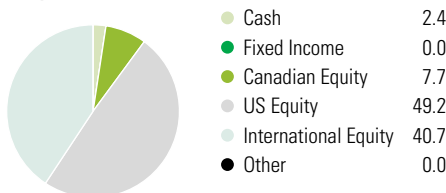
	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-2.5	-3.3	7.7	9.3	5.9	4.8	13.3	—
Benchmark	-3.9	-3.7	6.1	10.9	6.5	4.4	13.7	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition



Equity Style

Equity Style			Market Cap
Value	Blend	Growth	
			Giant 0.0
			Large 2.5
			Medium 27.3
			Small 51.1
			Micro 19.0

Top 10 Holdings

	% Assets
Savills PLC	3.9
Melia Hotels International SA	3.6
Extencicare Inc	3.5
Ormat Technologies Inc	3.0
Loomis AB Class B	2.6
Sanmina Corp	2.5
Sega Sammy Holdings Inc	2.5
Concordia Financial Group Ltd	2.5
Limoneira Co	2.4
Globus Medical Inc Class A	2.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	79
Total Number of Stock Holdings	67
Total Number of Bond Holdings	0

Top Five Countries

	% Assets
United States	50.4
Japan	14.7
Canada	7.9
United Kingdom	7.2
Spain	5.2

Global Equity Sectors

	% Equity
Utilities	3.0
Energy	3.7
Financials	11.8
Materials	5.6
Consumer Discretionary	11.8
Consumer Staples	8.3
Communication Services	3.4
Industrials	21.6
Health Care	13.5
Information Technology	8.8
Real Estate	8.4
Unclassified	0.0