

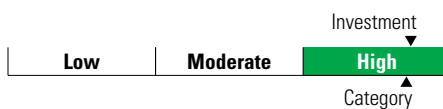
DFS BlackRock® MSCI Emerging Markets Index Fund

Fund Category
Emerging Markets Equity

General Information

Fund Code	379/779/E379
Fund Inception	September 2018
Underlying Inception	April 2014
Fund Assets (\$Mil)	115.89
Underlying Assets (\$Mil)	387.57
Fund Company	BlackRock Asset Management Canada Ltd
Underlying Fund	BLK CDN MSCI EM Index Class D

Volatility Analysis



Investment Objective

This fund aims to reproduce the annualized return of the MSCI Emerging Markets Index, expressed in Canadian dollars, over four-year moving periods.

Benchmark

MSCI Emerging Markets Net

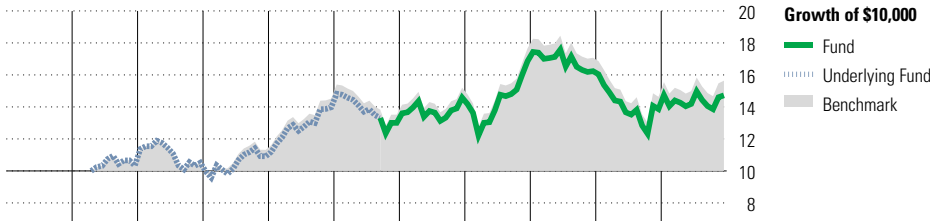
Investment Strategy

This fund, passively managed, aims to provide a return derived primarily from long-term capital appreciation by investing in a broadly diversified portfolio of equity securities of companies located in emerging countries. The manager seeks to track the return and risk profile of the MSCI Emerging Markets Index through investments in a large number of emerging market equities.

Notes

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Performance Analysis as of December 31, 2023



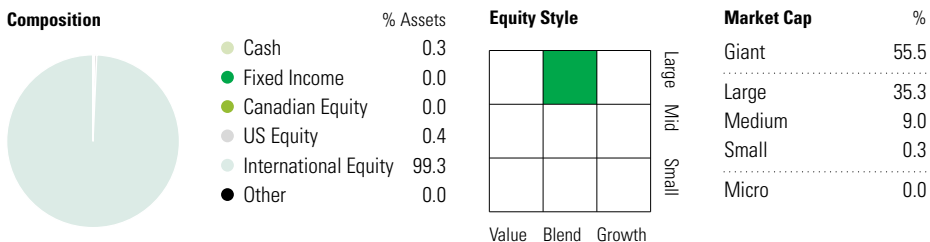
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
Fund Return %	—	—	1.8	3.8	28.1	-6.9	12.2	15.6	-3.7	-14.6	6.2	as at December 31, 2023
Benchmark %	—	—	2.0	7.3	28.3	-6.9	12.4	16.2	-3.4	-14.3	6.9	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.8	6.2	-4.8	-4.4	0.2	2.5	—
Benchmark	5.2	6.9	-4.3	-4.0	0.7	3.0	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact DesjardinsInsurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	6.7	China	26.1
Samsung Electronics Co Ltd	4.1	India	16.7
Tencent Holdings Ltd	3.5	Taiwan	15.9
Alibaba Group Holding Ltd Ord	2.2	South Korea	13.0
Reliance Industries Ltd	1.3	Brazil	5.8
PDD Holdings Inc ADR	1.2		
ICICI Bank Ltd	0.9		
Infosys Ltd	0.9		
SK Hynix Inc	0.8		
China Construction Bank Corp Class H	0.8		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	1,338		
Total Number of Stock Holdings	1,331		
Total Number of Bond Holdings	0		

Global Equity Sectors	% Equity
Utilities	2.7
Energy	5.1
Financials	22.3
Materials	7.8
Consumer Discretionary	12.8
Consumer Staples	6.0
Communication Services	8.8
Industrials	6.9
Health Care	3.8
Information Technology	22.1
Real Estate	1.6
Unclassified	0.0