

# Acadian Global All Country Managed Volatility Fund Trust

**Fund Category**  
Global Equity

General Information	
Fund Code	381/781
Fund Inception	November 2018
Underlying Inception	November 2014
Fund Assets (\$Mil)	48.12
Underlying Assets (\$Mil)	309.58
Fund Company	
Acadian Asset Management LLC	
Underlying Fund	
Acadian Global All Country Managed Volatility Fund Trust	

Volatility Analysis	
Investment	
Low	Moderate
	High
	Category

## Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods, with less volatility than the MSCI All Country World Index.

## Benchmark

MSCI All Country World Net

## Investment Strategy

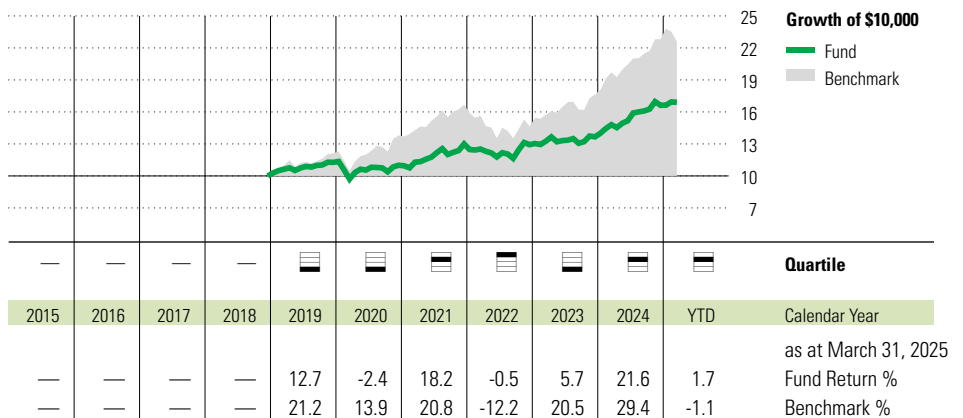
This fund, actively managed, aims to provide long-term capital appreciation while seeking to reduce overall portfolio volatility by investing primarily in global equity securities from both developed and emerging markets. The fund manager selects securities and position weights which comprise a portfolio targeted to have materially lower total risk than its benchmark. Additionally, it seeks to forecast which securities will outperform relative to others in their country and sector, and which country or sector zones will outperform relative to the benchmark.

## Notes

The underlying fund and the benchmark were changed on January 16, 2025.

This fund is a segregated fund investing in the Acadian Global All Country Managed Volatility Fund Trust fund. Investors in this fund do not invest directly in the Acadian Global All Country Managed Volatility Fund Trust fund and thus do not become direct investors of Acadian Asset Management LLC or known to Acadian Asset Management LLC.

## Performance Analysis as of March 31, 2025



Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-0.2	1.7	14.2	12.9	10.5	10.6	11.7	—
Benchmark	-4.0	-1.1	14.6	19.7	13.0	12.1	16.5	—

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2025

Composition	% Assets	Equity Style	Market Cap	%
Cash	1.6		Giant	23.3
Fixed Income	0.0		Large	36.9
Canadian Equity	0.8		Medium	23.1
US Equity	60.4		Small	14.6
International Equity	37.2		Micro	2.2
Other	0.0			
		Value Blend Growth		

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Apple Inc	2.1	United States	61.4
NVIDIA Corp	1.6	Japan	7.3
Philip Morris International Inc	1.5	China	5.5
Microsoft Corp	1.5	Switzerland	4.8
Altria Group Inc	1.4	Israel	2.5
McKesson Corp	1.4		
Marsh & McLennan Companies Inc	1.4		
Republic Services Inc	1.4		
Roche Holding AG	1.3		
Cintas Corp	1.3		

Global Equity Sectors	% Equity
Utilities	2.2
Energy	2.5
Financials	8.0
Materials	3.9
Consumer Discretionary	1.7
Consumer Staples	21.4
Communication Services	18.4
Industrials	9.1
Health Care	12.3
Information Technology	20.3
Real Estate	0.1
Unclassified	0.0