

MFS International Equity Fund

Fund Category
International Equity

General Information

Fund Code 384
Fund Inception July 2023
Underlying Inception August 2007
Fund Assets (\$Mil) 0.41
Underlying Assets (\$Mil) 615.71

Fund Company Desjardins Financial Security
Underlying Fund MFS International Equity II

Volatility Analysis

Low	Moderate	High
		▲
Category		

Investment Objective

This fund targets an annualized return higher than that of the MSCI EAFE Net Index, expressed in Canadian dollars, over four-year moving periods.

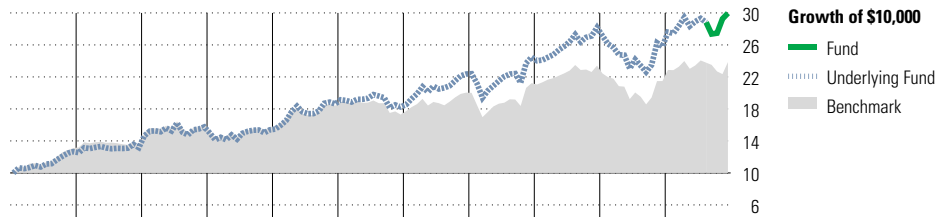
Benchmark

MSCI EAFE Net

Investment Strategy

This fund, actively managed, aims to provide long term capital appreciation by investing primarily in equity securities of companies located outside of Canada and the United States. The fund manager invests in securities that represent the most attractive opportunities to provide above-average, durable growth while also being attractively valued. It relies on individual stock selection as the primary source of added value, favouring high quality companies identified through the firm's global research platform.

Performance Analysis as of December 31, 2023



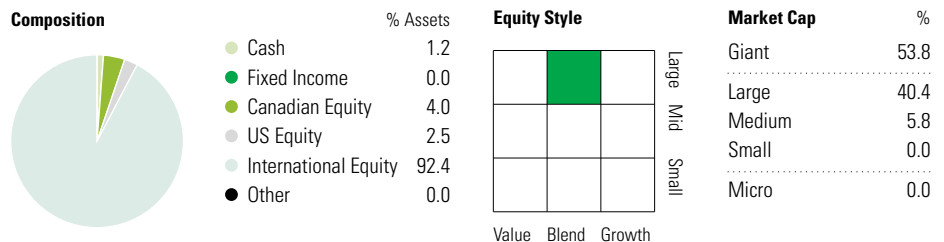
Quartile											
Calendar Year											
as at December 31, 2023											
Fund Return %											
Benchmark %											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
26.6	4.0	19.6	-2.3	21.1	-2.0	22.5	9.4	15.1	-8.4	17.2	
31.0	3.7	19.0	-2.5	16.8	-6.0	15.8	5.9	10.3	-8.2	15.1	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	9.5	17.2	3.6	7.3	7.8	10.6	9.1
Benchmark	7.7	15.1	2.8	5.2	5.4	7.4	6.6

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets
Nestle SA	3.1
Air Liquide SA	3.1
Schneider Electric SE	2.9
SAP SE	2.5
Capgemini SE	2.5
Roche Holding AG	2.2
Hitachi Ltd	2.2
Lvmh Moet Hennessy Louis Vuitton SE	2.2
Novo Nordisk A/S Class B	2.2
Compass Group PLC	2.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	88
Total Number of Stock Holdings	80
Total Number of Bond Holdings	0

Top Five Countries	% Assets
France	19.4
Japan	15.0
Switzerland	14.4
United Kingdom	12.0
Germany	9.3

Global Equity Sectors	% Equity
Utilities	1.5
Energy	3.0
Financials	18.0
Materials	8.4
Consumer Discretionary	11.6
Consumer Staples	11.4
Communication Services	1.7
Industrials	19.4
Health Care	14.5
Information Technology	10.5
Real Estate	0.0
Unclassified	0.0