

Progression 75/25

Fund Category

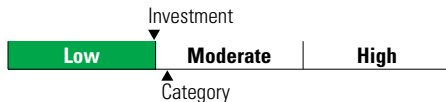
Canadian Equity Balanced

General Information

Fund Code 403/409
Fund Inception September 2002
Fund Assets (\$Mil) 938.02

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

14.8% FTSE Canada Universe Bond, 8.2% Bloomberg Barclays Multiverse Hedged, 2.0% FTSE Canada Short Term Overall Bond + 4%, 20.5% S&P/TSX, 24.2% S&P 500, 15.6% MSCI EAFE Net, 3.7% MSCI World Small Cap Net Index, 5.0% MSCI Emerging Markets Net, 6.0% CPI + 4.5%

Investor Profile

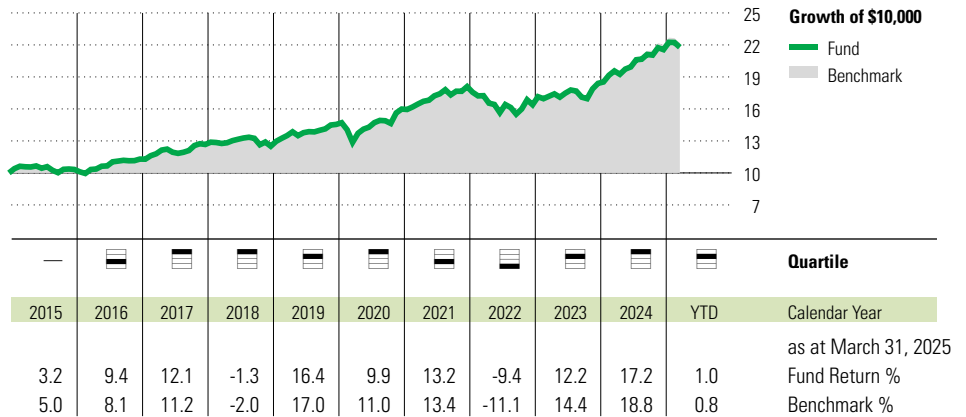
This Fund is composed of a portfolio of underlying funds that emphasizes capital growth over the long-term while maintaining a certain degree of stability. It invests in a wide array of pooled funds, with an allocation heavily tilted towards growth-oriented funds compared to fixed income funds. The Fund is intended for investors who have a growth profile and high risk tolerance.

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022. The benchmark was last changed on October 1st, 2024. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 65% in equities and 35% in fixed income. The fund's composition was last changed on October 30, 2024.

BlackRock® is a registered trademark of BlackRock, Inc. Used under license.

Performance Analysis as of March 31, 2025



Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-2.0	1.0	11.4	12.6	8.1	7.3	11.1	7.5
Benchmark	-2.0	0.8	12.0	14.0	8.6	7.8	11.7	7.7

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition	% Assets	Target Composition	% Assets
Cash	1.2	Multi-Manager Private Credit	2.0
Fixed Income	20.5	DGAM Bond	4.5
Canadian Equity	19.0	Fiera Core Plus Bond	4.5
US Equity	27.5	CC&L Bond	4.5
International Equity	23.9	Desjardins Global Bond	8.9
Other	7.8	CC&L Canadian Equity	7.9
		DGAM Canadian Equity	7.9
		Fiera Canadian Equity	4.0
		DFS BlackRock® US Equity Index	18.1
		DFS BlackRock® MSCI EAFE Equity Index	13.5
		Morgan Stanley Global Small Cap Equity	4.1
		MFS Global Equity Growth	4.6
		Mondrian Global Equity	3.1
		Fiera Global Equity	1.9
		DFS BlackRock® MSCI Emerging Markets Index	2.3
		DFS Multi-Manager Emerging Markets	2.3
		Franklin Templeton Global Real Asset	6.0
		Top Five Global Equity Sectors	% Equity
		Financials	23.0
		Information Technology	16.7
		Industrials	13.6
		Consumer Discretionary	9.5
		Health Care	8.3

Top Five Countries	% Assets
United States	39.3
Canada	27.2
Japan	5.7
United Kingdom	4.3
France	3.1

Top 10 Holdings	% Assets
Fiera ASFI - Cor PI Canadian Bd Universe	4.4
CC&L Canadian Equity Fund	4.0
Microsoft Corp	1.6
Apple Inc	1.4
Royal Bank of Canada	1.1
NVIDIA Corp	1.1
Pimco Priv Income Fd Offshore Feeder I L	0.9
Amazon.com Inc	0.7
Blackrock Cdn Glb Infrastructure Eq Ind	0.6
Dexus DIVERS Infrastructure Tr Oemf Aud	0.6
Total Number of Portfolio Holdings	19
Total Number of Underlying Holdings	6,392
Total Number of Stock Holdings	2,822
Total Number of Bond Holdings	2,809