

# Progression Equity

## Fund Category

Global Equity

## General Information

Fund Code	414/411
Fund Inception	September 2024
Fund Assets (\$Mil)	640.29
Fund Company	Multi-Manager

## Volatility Analysis

Low	Moderate	High
	▲	
	Category	

## Investment Objective

This fund targets an annualized return higher than that of the combined benchmarks below, over four-year moving periods.

## Benchmark

29.0% S&P/TSX, 35.3% S&P 500, 18.2% MSCI EAFE Net, 5.8% MSCI World Small Cap Net Index, 5.7% MSCI Emerging Markets Net, 6.0% CPI + 4.5%

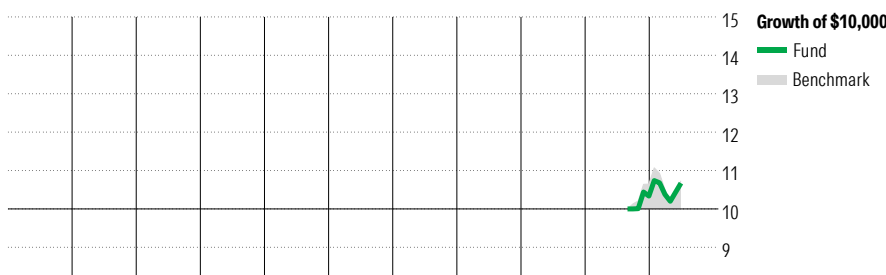
## Investor Profile

This fund is composed of a portfolio of underlying funds that emphasizes strong capital growth over the long-term. It invests in an array of pooled funds comprised almost exclusively of growth-oriented securities such as equities and real assets. The fund is intended for investors who have an aggressive profile and very high risk tolerance.

## Notes

The benchmark was last changed on October 1st, 2024

## Performance Analysis as of May 31, 2025




											Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
—	—	—	—	—	—	—	—	—	—	3.3	as at May 31, 2025
—	—	—	—	—	—	—	—	—	—	3.2	Fund Return %
											Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.6	-0.1	—	—	—	—	—	—
Benchmark	5.0	0.1	—	—	—	—	—	—

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of May 31, 2025

Composition	% Assets	Target Composition	% Assets
		DFS BlackRock® US Equity Index	26.6
		DFS BlackRock® MSCI EAFE Equity Index	15.8
		DGAM Canadian Equity	10.9
		CC&L Canadian Equity	10.9
		Morgan Stanley Global Small Cap Equity	7.2
		MFS Global Equity Growth	6.8
		Franklin Templeton Global Real Asset	6.0
		Fiera Canadian Equity	5.4
		Mondrian Global Equity	4.5
		Fiera Global Equity	2.8
		DFS Multi-Manager Emerging Markets	1.6
		DFS BlackRock® MSCI Emerging Markets Index	1.6
Top Five Countries		Top Five Global Equity Sectors	
	% Assets		% Equity
United States	42.7	Financials	22.8
Canada	28.7	Information Technology	17.3
Japan	5.4	Industrials	14.0
United Kingdom	4.0	Consumer Discretionary	9.3
France	2.9	Health Care	8.2
Top 10 Holdings			
	% Assets		
CC&L Canadian Equity Fund	5.7		
Microsoft Corp	2.7		
NVIDIA Corp	1.8		
Apple Inc	1.7		
Royal Bank of Canada	1.7		
Amazon.com Inc	1.1		
Alphabet Inc Class A	0.9		
The Toronto-Dominion Bank	0.8		
Meta Platforms Inc Class A	0.8		
Canadian Pacific Kansas City Ltd	0.7		
Total Number of Portfolio Holdings	14		
Total Number of Underlying Holdings	2,892		
Total Number of Stock Holdings	2,817		
Total Number of Bond Holdings	8		