

# Mondrian Global Equity Fund

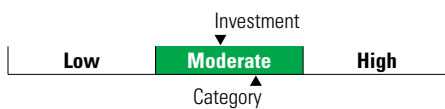
**Fund Category**  
Global Equity

## General Information

Fund Code 604/0604  
Fund Inception March 2021  
Underlying Inception August 2002  
Fund Assets (\$Mil) 149.09  
Underlying Assets (\$Mil) 148.97

Fund Company Mondrian Investment Partners Ltd  
Underlying Fund Mondrian Global All Countries World Equity Fund, Series M

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods.

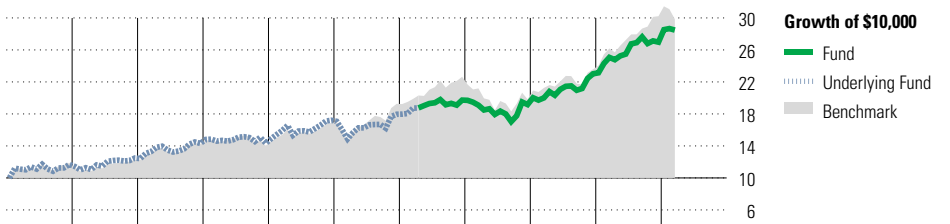
## Benchmark

MSCI All Country World Net

## Investment Strategy

This fund, actively managed, aims to produce meaningfully high real returns and preserve capital during market declines by investing primarily in equity securities of developed markets around the world, with an allocation to emerging markets. The manager employs a value approach which emphasizes yield and future real growth in dividends. It applies a consistent dividend discount methodology which compares value across all securities, markets and sectors.

## Performance Analysis as of March 31, 2025



											Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
16.9	6.8	14.7	0.1	20.1	4.3	9.9	-2.8	20.1	17.2	5.6	as at March 31, 2025
18.9	3.2	15.8	-1.3	20.2	14.2	17.5	-12.4	18.9	28.1	-1.3	Fund Return %
											Benchmark %

## Annualized Returns %

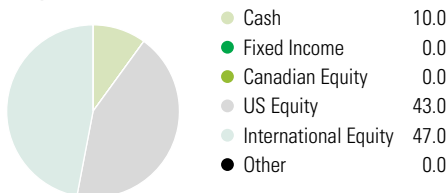
	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-0.7	5.6	13.6	19.3	14.3	11.1	13.9	9.9
Benchmark	-4.0	-1.3	14.0	18.5	12.1	10.7	15.4	10.3

Underlying Fund Performance

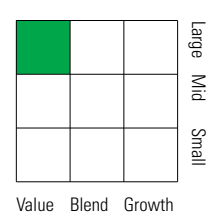
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2025

### Composition



### Equity Style



### Market Cap

	%
Giant	36.2
Large	35.0
Medium	24.9
Small	3.9
Micro	0.0

### Top 10 Holdings

	% Assets
Sony Group Corp	3.0
British American Tobacco PLC	2.9
Enel SpA	2.9
Lloyds Banking Group PLC	2.8
Charles Schwab Corp	2.7
Wells Fargo & Co	2.7
Sysco Corp	2.6
Vinci SA	2.4
Texas Instruments Inc	2.4
L3Harris Technologies Inc	2.4
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	57
Total Number of Stock Holdings	54
Total Number of Bond Holdings	0

### Top Five Countries

	% Assets
United States	47.7
Japan	11.3
France	9.0
United Kingdom	6.7
Italy	4.7

### Global Equity Sectors

	% Equity
Utilities	4.7
Energy	1.5
Financials	12.0
Materials	2.4
Consumer Discretionary	13.6
Consumer Staples	16.9
Communication Services	5.3
Industrials	11.8
Health Care	15.7
Information Technology	13.4
Real Estate	2.8
Unclassified	0.0