

Baillie Gifford Emerging Markets Fund

Fund Category

Emerging Markets Equity

General Information

Fund Code 606/0606
Fund Inception January 2021
Underlying Inception December 2000
Fund Assets (\$Mil) 35.70
Underlying Assets (\$Mil) 717.04

Fund Company Baillie Gifford & Co Limited.
Underlying Fund Baillie Gifford Emerging Markets

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 3.00% higher than that of the MSCI Emerging Markets Net Index, expressed in Canadian dollars, over four-year moving periods.

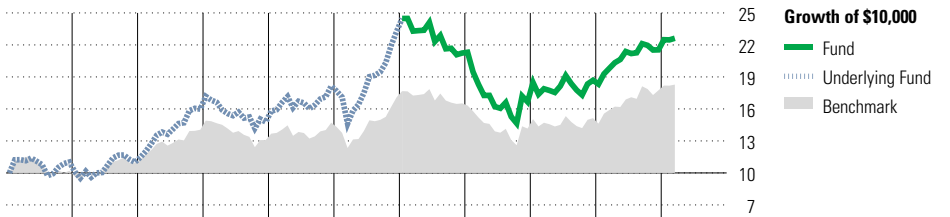
Benchmark

MSCI Emerging Markets Net

Investment Strategy

This fund, actively managed, aims to produce capital growth over the long term by investing primarily in emerging market equities. The fund's strategy favours businesses which can grow sustainably, significantly increasing their earnings and cash flow over a long-term time frame.

Performance Analysis as of March 31, 2025



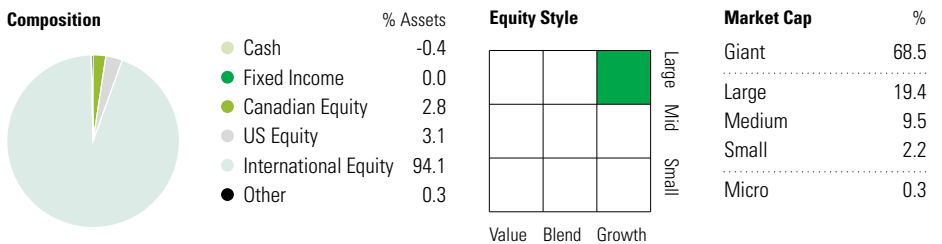
											Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
10.2	-0.1	45.2	-7.5	22.7	28.3	-8.8	-21.5	12.2	15.3	5.0	as at March 31, 2025
2.0	7.3	28.3	-6.9	12.4	16.2	-3.4	-14.3	6.9	17.3	3.0	Fund Return %
											Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	0.7	5.0	14.2	12.5	7.3	-0.7	9.1	7.2
Benchmark	0.5	3.0	15.0	11.5	6.4	1.5	8.2	5.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	11.3	China	25.4
Tencent Holdings Ltd	5.1	Taiwan	20.0
Alibaba Group Holding Ltd Ord	4.8	India	14.3
MercadoLibre Inc	4.1	Brazil	10.0
Reliance Industries Ltd	3.3	South Korea	8.1
Samsung Electronics Co Ltd	3.0		
Petroleo Brasileiro SA Petrobras ADR	2.9		
SK Hynix Inc	2.3		
Naspers Ltd Class N	2.2		
Meituan Class B	2.1		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	77		
Total Number of Stock Holdings	73		
Total Number of Bond Holdings	0		

Global Equity Sectors	% Equity
Utilities	0.0
Energy	7.9
Financials	17.0
Materials	5.9
Consumer Discretionary	22.1
Consumer Staples	3.9
Communication Services	8.5
Industrials	1.8
Health Care	0.4
Information Technology	31.8
Real Estate	0.8
Unclassified	0.0