

Desjardins SocieTerra Positive Change (Baillie Gifford) Fund

Fund Category
Global Equity

General Information

Fund Code 616/0616
Fund Inception September 2022
Underlying Inception July 2018
Fund Assets (\$Mil) 20.82
Underlying Assets (\$Mil) 183.35

Fund Company Desjardins Financial Security
Underlying Fund Desjardins SocieTerra Positive Change I

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI All Country World Net Index, over four-year moving periods.

Benchmark

MSCI All Country World Net

Investment Strategy

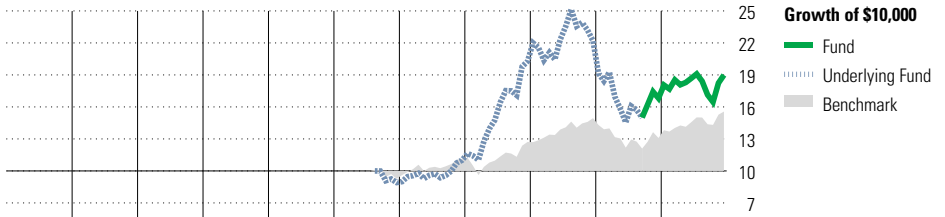
This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in equity securities of companies located anywhere in the world, including emerging markets, whose products and services or conduct help to build a more sustainable world for future generations. The sub-manager applies a fundamental, growth-oriented approach by selecting corporations that are able to show strong profit growth and that face critical challenges in a wide range of fields, including social inclusion and education, resource needs and the environment, health and quality of life as well as the fight against poverty.

Notes

The underlying fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:
Baillie Gifford Overseas Limited

Performance Analysis as of December 31, 2023



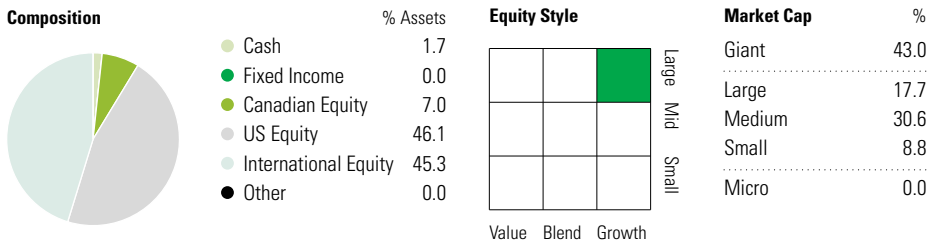
Quartile											
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Calendar Year
—	—	—	—	—	—	—	—	—	—	—	as at December 31, 2023
—	—	—	—	—	—	23.6	84.2	9.4	-24.2	12.9	Fund Return %
—	—	—	—	—	—	20.2	14.2	17.5	-12.4	18.9	Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	10.8	12.9	-7.5	-2.2	14.6	16.3	—
Benchmark	8.3	18.9	2.0	7.0	8.7	10.9	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023



Top 10 Holdings	% Assets	Top Five Countries	% Assets
ASML Holding NV	7.0	United States	46.8
MercadoLibre Inc	6.7	Brazil	10.1
Taiwan Semiconductor Manufacturing	6.5	Canada	7.2
Shopify Inc Reg Shs -A- Subord Vtg	6.0	Netherlands	7.1
DexCom Inc	5.0	Taiwan	6.6
PT Bank Rakyat Indonesia (Persero) Tbk R	5.0		
HDFC Bank Ltd	4.6		
Deere & Co	4.4		
Moderna Inc	4.3		
Duolingo Inc	4.2		

Global Equity Sectors	% Equity
Utilities	0.6
Energy	0.0
Financials	17.8
Materials	8.4
Consumer Discretionary	17.2
Consumer Staples	0.0
Communication Services	0.3
Industrials	9.2
Health Care	22.7
Information Technology	23.7
Real Estate	0.0
Unclassified	0.0