

Fidelity ClearPath[®] Institutional 2020

Fund Category

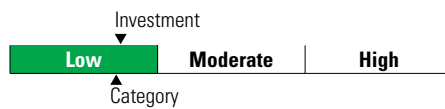
Short-term Target Date Portfolio

General Information

Fund Code 934/0934/T334
Fund Inception June 2019
Underlying Inception March 2008
Fund Assets (\$Mil) 34.58
Underlying Assets (\$Mil) 349.21

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity Clearpath Inst 2020 Portfolio

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Not Available

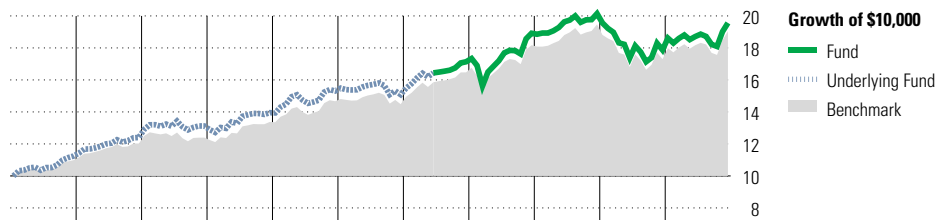
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equities, fixed-income instruments and alternative investments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

Fidelity ClearPath[®] is a registered trademark of FMR Corp. Used with permission.

Performance Analysis as of December 31, 2023



Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Quartile
Fund Return %	12.4	10.4	5.8	6.3	9.7	-1.5	13.6	10.4	6.5	-11.3	9.4	Calendar Year
Benchmark %	9.8	9.5	3.1	7.9	9.7	-1.2	13.7	10.3	7.2	-11.2	10.1	as at December 31, 2023

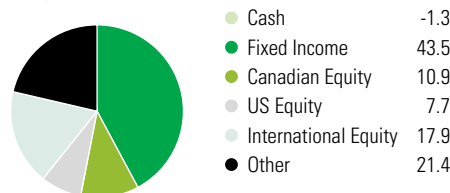
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.4	9.4	-1.5	1.1	3.4	5.4	5.7
Benchmark	7.6	10.1	-1.1	1.6	3.7	5.6	5.7

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of December 31, 2023

Composition



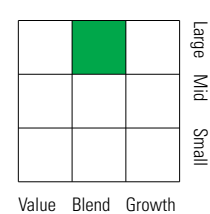
Top Five Countries

Country	% Assets
Canada	29.9
United States	21.0
Japan	7.6
United Kingdom	6.2
France	4.9

Top 10 Holdings

Holder	% Assets
Fidelity Global Developed Mkts Sovereign	16.1
Fidelity U.S. Equity Index Ins Trust IP	3.2
Canada (Government of) 4% 01-12-2031	1.5
Select Eme Instl Trust	1.4
Canada (Government of) 4.25% 01-12-2026	1.3
Canada (Government of) 1.5% 01-12-2044	1.3
Canada (Government of) 3% 01-12-2036	1.3
Canada (Government of) 2% 01-12-2041	1.2
Canada (Government of) 1.25% 01-12-2047	1.2
US Treasury Notes 0.5% 15-01-2028	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	5,386
Total Number of Stock Holdings	4,263
Total Number of Bond Holdings	634

Equity Style



Global Equity Sectors

Sector	% Equity
Utilities	2.9
Energy	7.6
Financials	21.7
Materials	7.4
Consumer Discretionary	10.0
Consumer Staples	6.3
Communication Services	4.8
Industrials	14.6
Health Care	7.7
Information Technology	14.5
Real Estate	2.4
Unclassified	0.0

Fixed Income Breakdown

Category	% Bond
Government Bonds	77.6
Corporate Bonds	24.2
Other Bonds	0.0
Mortgage Backed Securities	0.7
ST Investments (Cash & Other)	-2.6
Asset Backed Securities	0.6