

Fidelity ClearPath® Institutional 2025

Fund Category

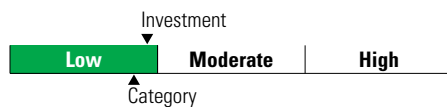
2025 Target Date Portfolio

General Information

Fund Code 935/0935/T335
Fund Inception June 2019
Underlying Inception March 2008
Fund Assets (\$Mil) 188.17
Underlying Assets (\$Mil) 886.61

Fund Company Fidelity Investments
Canada ULC
Underlying Fund Fidelity Clearpath Inst
2025 Portfolio

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

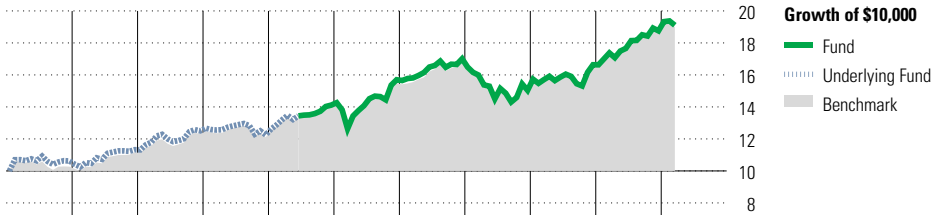
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equities, fixed-income instruments and alternative investments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2023 and 2027. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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Performance Analysis as of March 31, 2025



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Quartile
	6.2	6.6	10.4	-2.0	15.2	11.2	8.3	-11.6	10.6	12.7	1.9	Calendar Year
	2.7	8.6	10.5	-1.7	15.3	10.9	9.0	-11.5	11.3	13.0	1.1	as at March 31, 2025
												Fund Return %
												Benchmark %

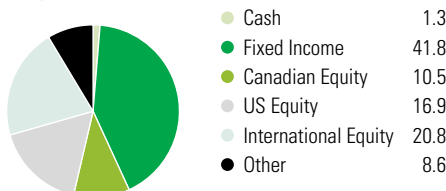
Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.4	1.9	10.0	10.3	6.1	4.8	8.6	6.0
Benchmark	-1.6	1.1	9.7	10.2	6.0	5.1	8.5	6.1

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2025

Composition



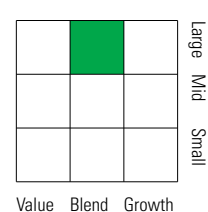
Top Five Countries

	% Assets
United States	35.1
Canada	21.9
Japan	5.6
China	5.5
United Kingdom	5.2

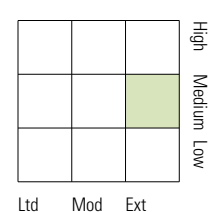
Top 10 Holdings

	% Assets
Can Equity Instl Trust	2.9
Int Dev Mkt Inst	2.8
Fidelity Value Discovery	2.7
Can Equity Instl Trust	2.5
Canada (Government of) 4% 01-12-2031	1.3
Canada (Government of) 1.5% 01-12-2044	1.2
Canada (Government of) 3% 01-12-2036	1.2
Canada (Government of) 2% 01-12-2041	1.1
Canada (Government of) 4.25% 01-12-2026	1.1
Canada (Government of) 1.25% 01-12-2047	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	9,022
Total Number of Stock Holdings	6,746
Total Number of Bond Holdings	1,703

Equity Style



Fixed Income Style



Global Equity Sectors

	% Equity
Utilities	2.1
Energy	6.1
Financials	22.8
Materials	6.2
Consumer Discretionary	9.8
Consumer Staples	4.3
Communication Services	6.4
Industrials	13.9
Health Care	7.4
Information Technology	19.1
Real Estate	1.9
Unclassified	0.0

Fixed Income Breakdown

	% Bond
Government Bonds	78.1
Corporate Bonds	17.8
Other Bonds	0.0
Mortgage Backed Securities	0.7
ST Investments (Cash & Other)	3.2
Asset Backed Securities	0.4