

**ADVANCE NOTICE OF CHANGE  
DESJARDINS FINANCIAL SECURITY GUARANTEED INVESTMENT  
FUNDS PLAN – FIRST EDITION AND IMPERIAL GROWTH PLAN**

Dear Contract Owner:

We're writing to inform you of some changes we're making to the Millennia III Plan (First Edition) and the Imperial Growth Plan. We encourage you to read the information contained in this letter. **Be assured, you are not required to take any action regarding these changes.**

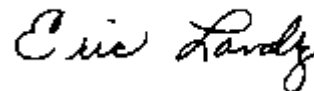
At Desjardins Insurance, we care about our clients' financial health. That's why we will be clarifying our process for paying out amounts owing upon death. This change will take effect **October 7, 2019**. This clarification will mean paying **lower fees** and **limiting exposure** to market volatility. You can find more details in the **ADVANCE NOTICE OF CHANGE** on [page 2](#).

If you have any questions, we encourage you to contact your advisor who will be pleased to assist you.

Sincerely,



**Gregory Chrispin**  
President and Chief Operating Officer



**Éric Landry**  
Vice-President, Investment Solutions

## Advance Notice of Change – Desjardins Financial Security Guaranteed Investment Funds Plan – First Edition and Imperial Growth Plan

### October 2019

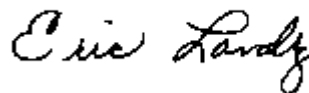
This Advance Notice of Change is an integral part of your Contract with Desjardins Financial Security Life Assurance Company and it should be read accordingly.

**Except for the changes described in this Notice, the terms and conditions of your Contract have not been changed.**

We certify that this document contains modifications to the above Contract and provides brief and plain disclosure of these modifications. This document forms an integral part of the Contract called Desjardins Financial Security Guaranteed Investment Funds Plan issued by Desjardins Financial Security Life Assurance Company. Other than the modifications described in this document, the terms and conditions of this Contract have not otherwise been modified.



Gregory Chrispin  
President and Chief Operating Officer



Éric Landry  
Vice-President, Investment Solutions

## Clarification of Procedure Upon the Notification of Annuitant's Death

In order to clarify the treatment of your Contract upon notification of the Annuitant's death and minimize potential fluctuation of the market value, effective October 7, 2019, changes will be made to the "Death Benefit" section of all available Guarantees. Accordingly, the following information will be added at the end of the applicable Death Benefit section of your Contract:

"When the Company receives written notification of the Annuitant's death as per our Administrative Rules, the market value of the Units attributed to the Contract will be switched to the DFS GIF – Money Market Fund within the same Series. Upon receipt of all necessary documentation in accordance with our Administrative Rules, a payment will be made to the Beneficiary equal to the market value of the Units attributed to the DFS GIF – Money Market Fund or the calculated Death Benefit (as described above), whichever is higher. This payment will terminate the Contract."

Please refer to your Contract and Information Folder for more information about the Death Benefit applicable to your Contract.

## For More Information

We invite you to refer to your current Contract, which outlines your options regarding the change rights that are contained in the Canadian Life and Health Insurance Association or in Quebec, the Autorité des marchés financiers, Guidelines for Individual Variable Insurance Contracts Relating to Segregated Funds, and the impact on your guarantees.

In addition, we have information about our Funds, including their performance history, on our Website: [desjardinslifeinsurance.com](http://desjardinslifeinsurance.com).

If you have any questions about this Notice or are contemplating changes, please contact your financial representative or our Guaranteed Investment Funds Department at 1-877-647-5435 should you need to be referred to a financial representative.

You may send your instructions by mail to Desjardins Financial Security Guaranteed Investment Funds Administration, 1 Complexe Desjardins, P.O. Box 9000, Montreal, QC H5B 1H5 or by fax to: 1-888-926-2987 or by email at: [gifclientservice@dfs.ca](mailto:gifclientservice@dfs.ca).

# Choosing Desjardins...

is choosing Desjardins Group, the largest cooperative financial group in Canada whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- Moody's Aa2
- Dominion Bond Rating Service AA
- Fitch AA-

[desjardinslifeinsurance.com](http://desjardinslifeinsurance.com)



The Contract and Information Folder contains important information on the Desjardins Financial Security Guaranteed Investment Funds Plan and the DFS Guaranteed Investment Funds. Please read it carefully before investing.

Desjardins Financial Security Guaranteed Investment Funds Plan and DFS Guaranteed Investment Funds are registered trademarks owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

DFS stands for Desjardins Financial Security.

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.



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