

CONTRACT NUMBER(S):

Re: Modification of the Advance Notice of Change – Closing of 6 Guaranteed Investment Funds (GIFs) postponed – Helios2 Contract

Dear Contract owner:

You have recently received an Advance Notice of Change from us which specified, among other things, our intention to permanently close the following 6 Guaranteed Investment Funds (GIFs) in 2022¹:

- DFS GIF – Diversified Income – Franklin Quotential
- DFS GIF – Growth – Franklin Quotential
- DFS GIF – Balanced Income – Franklin Quotential
- DFS GIF – Canadian Equity – Franklin Bissett
- DFS GIF – Balanced Growth – Franklin Quotential
- DFS GIF – Small Cap – Franklin Bissett

As we listen to the needs and concerns of our clients, we've decided to postpone the final closure of these GIFs to a later date. However, with the exception of this modification, the content of the Advance Notice of Change you have already received remains the same.

Why is the closure being postponed?

This postponement will give you more time to consider other GIFs available under the Contract. If your Contract is not registered, it will also allow you to **better plan the tax implications that may result from the closure of these GIFs.**

What should I do in this situation?

This communication is sent to all Helios2 Contract owners. If you have not selected any of the GIFs mentioned above, no action is required on your part.

If you have selected one of the GIFs mentioned above, we invite you to contact your representative in order to consider other available GIFs and to make any changes before it closes, if necessary.

Our goal is to always offer you the most competitive GIF lineup. This is why Desjardins Insurance reserves the right to close these GIFs permanently, despite this postponement, if it deems it necessary. Rest assured that we will inform you via an Advance Notice of Change.

¹See the Advance Notice of Change – Helios2 Contract November 2020, page 9.

Important reminder

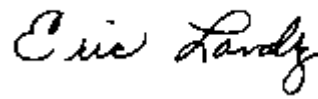
Desjardins Insurance will cease to accept switches and new deposits in the above GIFs starting November 27, 2020, at 4:00 p.m. (ET), with the exception of deposits made under an existing pre-authorized debit (PAD) agreement.

If you have any questions, please contact your representative or our Guaranteed Investment Funds Department at 1-877-647-5435, options 9-1-2.

Thank you for trusting Desjardins Insurance.



Denis Dubois
President and Chief Operating Officer



Éric Landry
Vice-President, Investment Solutions