

CONTRACT NUMBER(S):

### Closing of the DFS GIF - Fixed Income - Desjardins Wise ETF

Dear Client,

We're writing to you because you have a Helios2 contract to which units of the DFS GIF – Fixed Income – Desjardins Wise ETF guaranteed investment fund (**GIF**) are attributed.

To maintain a competitive GIF line-up and provide the best value for our clients, we periodically review our GIF line-up. Accordingly, we're letting you know that on **November 24, 2023 at 4 p.m. (Eastern Time)**, we will be closing the DFS GIF – Fixed Income – Desjardins Wise ETF ("**closing GIF**").

- On that date, we'll transfer the value of the units of the closing GIF attributed to your contract to a replacement GIF in the same fund category and with a similar investment objective.
- The transfer will be free of charge and won't affect your guaranteed minimum benefits. The fee option applicable to your units will also stay the same.
- If you have a pre-authorized debit (**PAD**) agreement, your additional deposits will be made with the same fee option in the replacement GIF after the transfer date, unless you instruct us to make the deposits in a different GIF or with a different fee option.

Detailed information about the closing GIF and the replacement GIF follows below:

CLOSING GIF	Series 6 - MER	Series 6F - MER	Series 7 - MER	Series 8 - MER	Series 8F - MER	Investment Objective	Portfolio Manager
DFS GIF – Fixed Income – Desjardins Wise ETF	1.65%	1.02%	1.15%	1.32%	0.68%	To provide a regular income return. Consequently, the fund invests mainly in exchange-traded funds which themselves invest in fixed-income securities in Canada and throughout the world.	Desjardins Global Asset Management Inc.
REPLACEMENT GIF	Series 6 - MER	Series 6F - MER	Series 7 - MER	Series 8 - MER	Series 8F - MER	Investment Objective	Portfolio Manager
DFS GIF – Canadian Bond	1.69%	1.08%	1.13%	1.35%	0.74%	To provide regular income and capital security by investing in a portfolio of fixed-income securities from the Canadian bond market.	Desjardins Global Asset Management Inc.

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For the fund facts of the replacement GIF as well as other information about this GIF, see the Fund Facts document available at [desjardinslifeinsurance.com/GIFreports](http://desjardinslifeinsurance.com/GIFreports). Or contact our Guaranteed Investment Funds Department to obtain your own copy. You'll find our contact information at the bottom of this page.

If you want to switch your units of the closing GIF for units of a GIF other than the replacement GIF, please contact your advisor so that we are instructed accordingly. You can also withdraw your units of the closing GIF **free of charge**, even if your fee option includes withdrawal fees. **In both cases, we'll need to receive your instructions before the deadline indicated in the table below.**

Please note the important dates below connected to the closing of the DFS GIF – Fixed Income – Desjardins Wise ETF:

<b>September 15, 2023 at 4 p.m. (Eastern Time)</b>	Deadline after which we'll no longer accept: <ul style="list-style-type: none"><li>• New deposits to the DFS GIF – Fixed Income – Desjardins Wise ETF, excepting deposits made under an existing PAD agreement</li><li>• Switches of units of another GIF for units of the DFS GIF – Fixed Income – Desjardins Wise ETF</li></ul>
<b>November 17, 2023 at 4 p.m. (Eastern Time)</b>	Deadline to: <ul style="list-style-type: none"><li>• Switch units of the DFS GIF – Fixed Income – Desjardins Wise ETF for units of a GIF other than the replacement GIF</li><li>• Withdraw some or all of your units of the DFS GIF – Fixed Income – Desjardins Wise ETF (excepting withdrawals under existing systematic withdrawal programs (SWPs))</li></ul>
<b>November 24, 2023 at 4 p.m. (Eastern Time)</b>	The DFS GIF – Fixed Income – Desjardins Wise ETF will be closed, and we'll transfer the value of your units of this GIF to the replacement GIF

## Tax implications

If you have a **registered contract** (including a locked-in contract), the closing of the DFS GIF – Fixed Income – Desjardins Wise ETF will have no tax repercussions for you.

If you have a **non-registered contract**, the transfer of the value of the units attributed to your contract from the closing GIF to the replacement GIF will result in a tax disposition, which may mean a capital gain or capital loss for you. If this happens, the capital gain or loss will be reflected on the T3 tax slips (and Relevé 16 slips for Quebec residents) issued for the 2023 tax year.

To learn more about your contract's tax implications, refer to your Helios2 Contract and Information Folder.

## Questions?

Contact your advisor or our Guaranteed Investment Funds Department at 1-877-647-5435, options 9,1,2.

You can also reach us by fax at 1-888-926-2987, by email at [gifclientservice@dfs.ca](mailto:gifclientservice@dfs.ca), or by mail at: 1150 rue de Claire-Fontaine, Quebec City, Quebec, G1R 5G4

Thank you for choosing Desjardins.



**Denis Dubois**  
President and Chief Operating Officer



**Sébastien Vallée**  
Vice-President Investment Solutions