

DFS GIF – Canadian Balanced – Fiera Capital

Fund Category

Canadian Equity Balanced

Morningstar Return

Low

Morningstar Risk

Low

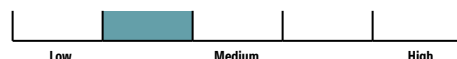
Morningstar Rating™

★★

Investment Objective

To provide investors with a balance of capital growth and interest income by investing primarily in Canadian fixed income and equity securities.

Volatility Analysis



Best 1 Year Return

24.1%

02-28-2009 to 02-28-2010

Worst 1 Year Return

-23.2%

02-28-2008 to 02-28-2009

Fund Details

Inception Date	November 1995
Series 1 Min. Investment \$	500
Series 3 Min. Investment \$	500
Series 5 Min. Investment \$	500
Subsequent Investment \$	50
Total Assets \$Mil	215.4
Series 1 NAV \$	15.19
Series 1 MER %	3.83
Series 3 NAV \$	17.79
Series 3 MER %	3.19
Series 5 NAV \$	19.90
Series 5 MER %	2.56

Additional Fees

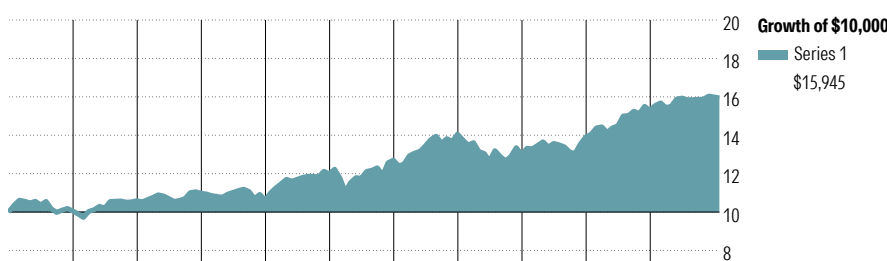
Name	Fee
75/100i	0.45
100/100r	0.45
GMWB	0.85
GLWB GLWB2	1.00 1.10

Management Company	Fiera Capital Inc.
Web Site	desjardinslifeinsurance.com

Risk and Return Statistics

	3 Yr
Alpha	-3.62
Beta	0.53
R-Squared	69.05
Standard Deviation	5.35
Upside Capture	45.57
Downside Capture	55.77
Information Ratio	-2.10

Performance Analysis as of December 31, 2025

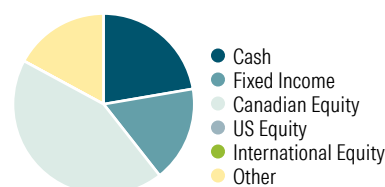


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Calendar Year
0.5	5.3	3.7	-3.3	13.0	6.0	10.7	-7.5	7.0	10.0	4.3	Series 1
1.2	6.0	4.3	-2.7	13.8	6.6	11.4	-6.9	7.7	10.6	4.9	Series 3
1.9	6.6	5.0	-2.1	14.5	7.3	12.1	-6.4	8.4	11.3	5.6	Series 5

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	Trailing Return %
-0.6	0.5	0.1	4.3	7.1	4.7	4.7	3.8	Series 1
-0.6	0.6	0.3	4.9	7.7	5.3	5.4	3.9	Series 3
-0.5	0.8	0.7	5.6	8.4	6.0	6.1	4.5	Series 5
4	4	4	4	4	4	4	—	Quartile
500	500	500	500	483	482	372	—	No. of Funds in Category

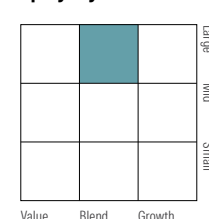
Portfolio Analysis as of December 31, 2025

Asset Mix

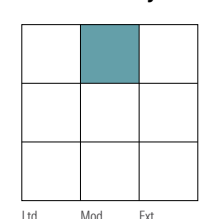


% Assets

Equity Style



Fixed Income Style



Top 10 Holdings

	% Assets
Fiera Capital Global Equity	13.3
Fiera Active Short Term Cdn Muni Bd	3.8
Royal Bank of Canada	2.7
Quebecor Inc Shs -B- Subord.Voting	2.3
Metro Inc	2.2
Canada (Government of) 2.5% 01-12-2032	2.2
Intact Financial Corp	2.2
Toromont Industries Ltd	2.1
CGI Inc Class A	2.1
National Bank of Canada	2.0
Total % of Top 10 Holdings	35.0
Total Number of Stock Holdings	29
Total Number of Bond Holdings	101
Total Number of Other Holdings	53
Total Number of Holdings	183

Top 5 Sectors

	% Equity
Financials	26.9
Industrials	26.4
Consumer Staples	15.5
Information Technology	10.4
Communication Services	10.2

Fixed Income Breakdown

	Percbond
Government Bonds	86.2
Corporate Bonds	13.4
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	-0.2
Asset Backed Securities	0.5

Geographic Allocations

	% Stocks
Canada	100.0

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Disclosure

Notes	Disclosure	
<p>Series 5A</p> <p>75/75: S499</p> <p>75/100i: M499</p> <p>100/100r: L499</p>	<p>Any amount that is allocated to a GIF is invested at the risk of the contractholder and may increase or decrease in value. This document is not a comprehensive description of the DFS GIF – Canadian Balanced – Fiera. Please refer to the most recent Contract and Information Folder for the Desjardins Financial Security Guaranteed</p>	<p>Investment Funds Plan - Helios for more information such as (without limitation) contract features, guarantees and fee options. Helios is a registered trademark owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.</p>
<p>Series 5B</p> <p>75/75: S490</p> <p>75/100i: M490</p> <p>100/100r: L490</p>		
<p>Series 5C</p> <p>75/75: S495</p> <p>75/100i: M495</p> <p>100/100r: L495</p>		