

DFS GIF – Canadian Balanced – Fiera Capital

Fund Category
Canadian Equity Balanced

Morningstar Return
Above Average

Morningstar Risk
Low

Morningstar Rating™
★★★★★

Investment Objective

To provide investors with a balance of capital growth and interest income by investing primarily in Canadian fixed income and equity securities.

Volatility Analysis



Best 1 Year Return

18.4%
3-31-2020 to 3-31-2021

Worst 1 Year Return

-7.3%
2-28-2015 to 2-29-2016

Fund Details

Inception Date	February 2014
Series 6 Min. Investment \$	1,000
Series 7 Min. Investment \$	250,000
Series 8 Min. Investment \$	1,000
Subsequent Investment \$	500
Total Assets \$Mil	191.7
Series 6 NAV \$	7.90
Series 6 MER %	2.41
Series 7 NAV \$	8.27
Series 7 MER %	1.86
Series 8 NAV \$	6.73
Series 8 MER %	2.07

Additional Fees

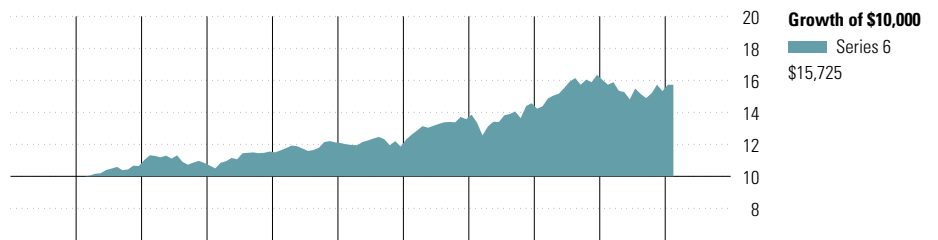
Name	Fee
Helios2 – 75/100 i	0.45
Helios2 – 75/100 GLWB	1.30
Helios2 – 100/100 i	1.15

Management Company	Fiera Capital Inc.
Web Site	desjardinslifeinsurance.com

Risk and Return Statistics

	3 Yr
Alpha	0.44
Beta	0.62
R-Squared	84.75
Standard Deviation	9.19
Upside Capture	71.17
Downside Capture	69.85
Information Ratio	-0.30

Performance Analysis as of February 28, 2023

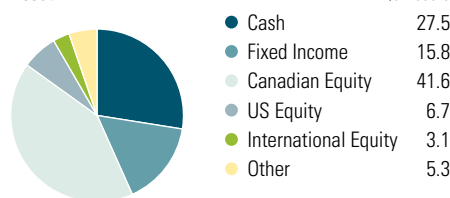


2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Calendar Year
—	—	1.8	6.6	5.0	-2.1	14.4	7.3	12.2	-6.2	2.6	Series 6
—	—	2.3	7.1	5.4	-1.6	15.2	7.8	12.8	-5.7	2.6	Series 7
—	—	—	—	—	—	14.8	7.7	12.6	-5.9	2.6	Series 8

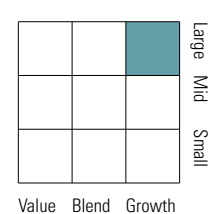
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	Trailing Return %
0.0	0.0	3.8	0.0	5.6	5.6	—	5.2	Series 6
-0.1	0.0	4.0	0.4	6.2	6.1	—	5.7	Series 7
0.0	0.0	4.0	0.3	6.0	—	—	6.3	Series 8
1	2	3	1	2	1	—	—	Quartile
564	564	564	564	563	472	322	—	No. of Funds in Category

Portfolio Analysis as of February 28, 2023

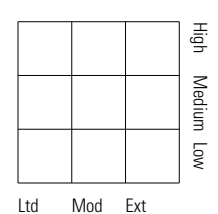
Asset Mix



Equity Style



Fixed Income Style



Top 10 Holdings

	% Assets
Fiera Cptl Active Short Tm Cdn Muni	4.9
Constellation Software Inc	2.4
Canadian Pacific Railway Ltd	2.2
Canada (Government of) 1.5% 01-06-2031	2.2
Thomson Reuters Corp	2.1
Royal Bank of Canada	2.1
CGI Inc Class A	2.1
Intact Financial Corp	2.0
Canadian National Railway Co	1.9
Dollarama Inc	1.9
Total % of Top 10 Holdings	23.8
Total Number of Stock Holdings	62
Total Number of Bond Holdings	100
Total Number of Other Holdings	68
Total Number of Holdings	230

Top 5 Sectors

	% Equity
Industrials	26.1
Financials	23.5
Information Technology	15.7
Consumer Staples	12.5
Consumer Discretionary	9.0

Fixed Income Breakdown

	% Fixed Income
Government Bonds	51.6
Corporate Bonds	48.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.3
Asset Backed Securities	0.0

Geographic Allocations

	% Stocks
Canada	80.8
United States	13.1
Switzerland	1.8
United Kingdom	1.7
France	0.8

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Disclosure

Notes

Series 6A

Helios2 – 75/75 : S496A

Helios2 – 75/100 i : M496A

Helios2 – 100/100 i : T496A

Helios2 – 75/100 GLWB : G496A

Series 6B

Helios2 – 75/75 : S496B

Helios2 – 75/100 i : M496B

Helios2 – 100/100 i : T496B

Helios2 – 75/100 GLWB : G496B

Series 6C

Helios2 – 75/75 : S496C

Helios2 – 75/100 i : M496C

Helios2 – 100/100 i : T496C

Helios2 – 75/100 GLWB : G496C

Series 6D

Helios2 – 75/75 : S496D

Helios2 – 75/100 i : M496D

Helios2 – 100/100 i : T496D

Series 6E

Helios2 – 75/75 : S496E

Helios2 – 75/100 i : M496E

Helios2 – 100/100 i : T496E

Series 7A

Helios2 – 75/75 : S497A

Helios2 – 75/100 i : M497A

Helios2 – 100/100 i : T497A

Helios2 – 75/100 GLWB : G497A

Series 8A

Helios2 – 75/75 : S498A

Helios2 – 75/100 i : M498A

Helios2 – 100/100 i : T498A

Helios2 – 75/100 GLWB : G498A

Series 8B

Helios2 – 75/75 : S498B

Helios2 – 75/100 i : M498B

Helios2 – 100/100 i : T498B

Helios2 – 75/100 GLWB : G498B

Series 8C

Helios2 – 75/75 : S498C

Helios2 – 75/100 i : M498C

Helios2 – 100/100 i : T498C

Helios2 – 75/100 GLWB : G498C

Series 8D

Helios2 – 75/75 : S498D

Helios2 – 75/100 i : M498D

Helios2 – 100/100 i : T498D

Series 8E

Helios2 – 75/75 : S498E

Helios2 – 75/100 i : M498E

Helios2 – 100/100 i : T498E

Disclosure

Any amount that is allocated to a GIF is invested at the risk of the contractholder and may increase or decrease in value. This document is not a comprehensive description of the DFS GIF – Canadian Balanced – Fiera. Please refer to the most recent Contract and Information Folder for the Desjardins Financial Security Guaranteed Investment Funds Plan - Helios2 for more information such as (without limitation) contract features, guarantees, Series 8 eligibility and fee options. Helios2

is a trademark owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds is a registered trademark owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company. DFS stands for Desjardins Financial Security.